

**INDIAN RIVER SCHOOL DISTRICT
SEPTEMBER 2017 FINANCIAL
REPORTS**

**INDIAN RIVER SCHOOL DISTRICT
FY 2018 REVENUE BUDGET (ALL SOURCES)
AS of September 30, 2017**

STATE FUNDS	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Division I Salaries	\$ 76,500,000	\$ 54,648,974	71%	\$ 21,851,026
Child Nutrition Salaries	\$ 1,300,000	\$ 1,088,471	84%	\$ 211,529
Divison II AOC	\$ 2,370,830	\$ 1,085,407	46%	\$ 1,285,423
Division II AOC Vocational	\$ 283,059	\$ 198,289	70%	\$ 84,770
Division II Energy	\$ 1,928,305	\$ 1,768,891	92%	\$ 159,414
Division III, Equalization	\$ 1,191,165	\$ 1,288,606	108%	\$ (97,441)
Related Services	\$ 289,366	\$ 252,169	87%	\$ 37,197
Driver's Education	\$ 42,396	\$ 41,194	97%	\$ 1,202
Early Childhood Assisstance	\$ 243,900	\$ 249,060	102%	\$ (5,160)
Professional Development	\$ 123,072	\$ 62,363	51%	\$ 60,709
Minor Capital Improvements	\$ 734,724	\$ -	0%	\$ 734,724
Sustainment Fund	\$ 2,266,291	\$ 2,011,502	89%	\$ 254,789
Technology Block Grant	\$ 182,029	\$ 160,772	88%	\$ 21,257
State Transportation	\$ 5,570,000	\$ 2,709,927	49%	\$ 2,860,073
Other State Funds	\$ -	\$ 84,120	0%	\$ (84,120)
Give-back	\$ (1,271,070)	\$ -	0%	\$ (1,271,070)
Total State Funds	\$ 91,754,067	\$ 65,649,745	72%	\$ 26,104,322
LOCAL FUNDS				
Current Expense Tax Receipts	\$ 38,749,744	\$ 5,633,708	15%	\$ 33,116,036
Debt Service Tax Receipts	\$ 3,429,784	\$ 487,724	14%	\$ 2,942,060
Tuition Tax Receipts	\$ 8,570,327	\$ 1,244,055	15%	\$ 7,326,272
Minor Cap Tax Receipts	\$ 545,964	\$ 79,107	14%	\$ 466,857
Interest	\$ 194,059	\$ 19,163	10%	\$ 174,896
Athletics	\$ 78,955	\$ 7,897	10%	\$ 71,058
CSCR	\$ 55,000	\$ -	0%	\$ 55,000
Indirect Costs	\$ 970,054	\$ 420,731	43%	\$ 549,323
E-rate	\$ 75,000	\$ 1,035	1%	\$ 73,965

Facility Use	\$ 42,809	\$ 3,724	9%	\$ 39,085
JROTC	\$ 64,000	\$ 31,208	49%	\$ 32,792
Choice (Net)	\$ (400,000)	\$ (235,590)	59%	\$ (164,410)
Other Local Revenue	\$ -	\$ 2,883	0%	\$ (2,883)
Total Local Funds	\$ 52,375,696	\$ 7,695,645	15%	\$ 44,680,051
FEDERAL GRANT FUNDS				
IDEA 611	\$ 2,134,410	\$ 2,134,410	100%	\$ -
IDEA 619	\$ 64,041	\$ 64,041	100%	\$ -
Title I	\$ 3,415,683	\$ 3,415,683	100%	\$ -
Title II	\$ 682,671	\$ 682,671	100%	\$ -
Title III	\$ 179,504	\$ 179,494	100%	\$ 10
Perkins	\$ 236,358	\$ 236,358	100%	\$ -
Title IV	\$ 125,417	\$ 125,417	0%	\$ -
Other Federal Revenue	\$ -	\$ 181,339		\$ (181,339)
Total Federal Funds	\$ 6,838,084	\$ 7,019,413	103%	\$ (181,329)
Total Funds - All Sources				
	\$ 150,967,847	\$ 80,364,803	53%	\$ 70,603,044

**Indian River School District
FY 18 Expenditure Budget (All Sources)
As of September 30, 2017**

Operating Unit Description	FY2018 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 578,509.00	\$ 54,847.10	9%	\$ 523,662
Tuition Expenses	\$ 8,570,327.00	\$ 115,789.33	1%	\$ 8,454,538
Field Maintenance	\$ 35,000.00	\$ 10,445.71	30%	\$ 24,554
Athletics	\$ 884,875.00	\$ 43,053.51	5%	\$ 841,821
Vocational	\$ 283,059.00	\$ 23,000.92	8%	\$ 260,058
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 444,916.82	49%	\$ 472,083
Early Childhood	\$ 243,900.00	\$ 56,970.67	23%	\$ 186,929
Human Resources	\$ 246,500.00	\$ 13,224.52	5%	\$ 233,275
Salaries	\$ 109,915,000.00	\$ 27,709,009.77	25%	\$ 82,205,990
District Operations	\$ 6,745,000.00	\$ 977,917.25	14%	\$ 5,767,083
Transportation	\$ 5,570,000.00	\$ 671,404.82	12%	\$ 4,898,595
Related Services	\$ 289,366.00	\$ 23,498.71	8%	\$ 265,867
Driver's Education	\$ 42,396.00	\$ 8,753.32	21%	\$ 33,643
Professional Development	\$ 123,072.00	\$ 73,457.49	60%	\$ 49,615
Debt Service	\$ 3,429,784.00	\$ 2,058,207.66	60%	\$ 1,371,576
Minor Capital Improvements	\$ 1,280,688.00	\$ 328,192.97	26%	\$ 952,495
Federal Grants	\$ 6,838,084.00	\$ 2,292,121.40	34%	\$ 4,545,963
Reserve	\$ 4,975,288.00	\$ 2,469,554.00	50%	\$ 2,505,734
Total Expenses - All Sources	\$ 150,967,848.00	\$ 37,374,365.97	25%	\$ 113,593,482