

Indian River School District
Monthly Financial Reports
October 31, 2018

Indian River School District
FY 2019 Total Revenue as of October 31, 2018

| | FY19 Budget | FY19 Actual | Difference | % decrease/increase |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------------|
| STATE FUNDS | | | | |
| Formula Salaries & OECs | \$ 76,900,000 | \$ 66,610,489 | \$ 10,289,511 | 87% |
| Cafeteria Salaries | \$ 1,300,000 | \$ 1,106,842 | \$ 193,158 | 85% |
| Divison II AOC | \$ 2,447,690 | \$ 817,452 | \$ 1,630,238 | 33% |
| Division II AOC Vocational | \$ 273,994 | \$ 187,710 | \$ 86,284 | 69% |
| Division II Energy | \$ 1,977,758 | \$ 1,778,492 | \$ 199,266 | 90% |
| Division III, Equalization | \$ 1,228,896 | \$ 1,074,794 | \$ 154,102 | 87% |
| State Transportation | \$ 5,700,000 | \$ 2,828,984 | \$ 2,871,016 | 50% |
| Homeless Transportation | \$ 365,000 | \$ 181,550 | \$ 183,450 | 50% |
| Foster Care Transportation | \$ 175,000 | \$ 69,000 | \$ 106,000 | 39% |
| Related Services | \$ 289,366 | \$ 242,817 | \$ 46,549 | 84% |
| Drivers Ed | \$ 42,396 | \$ 42,215 | \$ 181 | 100% |
| Early Childhood Assisstance | \$ 252,560 | \$ 252,560 | \$ - | 100% |
| Professional Development | \$ 124,023 | \$ 124,023 | \$ - | 100% |
| Minor Capital Improvements | \$ 1,027,498 | \$ - | \$ 1,027,498 | 0% |
| Sustainment Fund | \$ 2,260,126 | \$ 2,034,113 | \$ 226,013 | 90% |
| Technology Block Grant | \$ 180,644 | \$ 272,230 | \$ (91,586) | 151% |
| Unique Alternatives | \$ - | \$ 617,108 | \$ (617,108) | 0% |
| Professional Accountability Funds | \$ - | \$ 158,092 | \$ (158,092) | 0% |
| Other State Funds | \$ - | \$ - | \$ - | 0% |
| Major Capital Improvements | \$ 2,973,500 | \$ 2,973,500 | \$ - | 100% |
| Opportunity Grant | \$ 847,459 | \$ 847,459 | \$ - | 100% |
| Student Success Block Grant | \$ 623,675 | \$ 623,675 | \$ 0 | 100% |
| State Giveback | \$ (1,436,721) | \$ - | \$ (1,436,721) | 0% |
| Total State Funds | \$ 97,552,864 | \$ 82,843,105 | \$ 14,709,759 | 85% |

| | | | | |
|------------------------------|-----------------------|-----------------------|----------------------|-------------|
| LOCAL FUNDS | | | | |
| Current Expense Tax Receipts | \$ 39,413,550 | \$ 31,076,697 | \$ 8,336,853 | 79% |
| Debt Service Tax Receipts | \$ 3,422,009 | \$ 2,657,631 | \$ 764,378 | 78% |
| Tuition Tax Receipts | \$ 8,084,592 | \$ 6,317,001 | \$ 1,767,591 | 78% |
| Minor Cap Tax Receipts | \$ 746,957 | \$ 589,042 | \$ 157,915 | 79% |
| Interest | \$ 110,000 | \$ 26,789 | \$ 83,211 | 24% |
| Athletics | \$ 73,000 | \$ 24,765 | \$ 48,235 | 34% |
| CSCR P | \$ 50,000 | \$ - | \$ 50,000 | 0% |
| Indirect Costs | \$ 765,000 | \$ 377,217 | \$ 387,783 | 49% |
| E-rate | \$ 15,000 | \$ - | \$ 15,000 | 0% |
| Facility Use | \$ 25,000 | \$ 15,965 | \$ 9,035 | 64% |
| JROTC | \$ 110,500 | \$ 26,264 | \$ 84,236 | 24% |
| Other Local Funds | \$ - | \$ 535 | \$ (535) | 0% |
| Total Local Funds | \$ 52,815,608 | \$ 41,111,908 | \$ 11,703,700 | 78% |
| | | | | |
| FEDERAL FUNDS | | | | |
| IDEA 611 | \$ 2,426,836 | \$ 2,426,836 | \$ - | 100% |
| IDEA 619 | \$ 66,921 | \$ 66,921 | \$ - | 100% |
| Title I | \$ 3,512,521 | \$ 3,487,737 | \$ 24,784 | 99% |
| Title II | \$ 713,021 | \$ 713,021 | \$ - | 100% |
| Title III | \$ 169,019 | \$ 169,019 | \$ - | 100% |
| Title IV | \$ 367,254 | \$ 367,254 | \$ - | 100% |
| Perkins | \$ 264,881 | \$ 264,881 | \$ - | 100% |
| Total Federal Funds | \$ 7,520,453 | \$ 7,495,669 | \$ 24,784 | 100% |
| | | | | |
| Grand Total All Funds | \$ 157,888,925 | \$ 131,450,682 | \$ 26,438,244 | 83% |

**Indian River School District
FY 19 Expenditure Budget (All Sources)
As of October 31, 2018**

| Operating Unit Description | FY2019 Budget Amount | Expenses to Date | % Expended | Balance Available |
|-------------------------------------|-----------------------------|-------------------------|-------------------|--------------------------|
| School Discretionary Budgets | \$ 1,164,800 | \$ 411,505 | 35% | \$ 753,295 |
| Tuition Expenses | \$ 9,262,758 | \$ 13,711,114 | 148% | \$ (4,448,356) |
| Field Maintenance | \$ 35,000 | \$ 3,701 | 11% | \$ 31,299 |
| Athletics | \$ 1,056,700 | \$ 132,202 | 13% | \$ 924,498 |
| Vocational | \$ 250,506 | \$ 209,242 | 84% | \$ 41,264 |
| Curriculum & Instruction (K-12) | \$ 690,000 | \$ 279,675 | 41% | \$ 410,326 |
| Early Childhood | \$ 252,560 | \$ 37,151 | 15% | \$ 215,409 |
| Human Resources | \$ 321,500 | \$ 43,764 | 14% | \$ 277,736 |
| Salaries | \$ 111,610,500 | \$ 37,855,937 | 34% | \$ 73,754,563 |
| District Operations | \$ 7,829,559 | \$ 2,700,067 | 34% | \$ 5,129,492 |
| State Transportation | \$ 6,240,000 | \$ 1,516,464 | 24% | \$ 4,723,536 |
| Related Services | \$ 289,366 | \$ - | 0% | \$ 289,366 |
| Driver's Education | \$ 42,396 | \$ 2,447 | 6% | \$ 39,949 |
| Professional Development | \$ 124,023 | \$ - | 0% | \$ 124,023 |
| Debt Service | \$ 3,368,091 | \$ 2,005,919 | 60% | \$ 1,362,172 |
| Minor Capital Improvements | \$ 1,774,455 | \$ 521,431 | 29% | \$ 1,253,024 |
| Federal Grants | \$ 7,520,453 | \$ 3,353,223 | 45% | \$ 4,167,230 |
| Reserve | \$ 2,000,000 | \$ 22,370,471 | 1119% | \$ (20,370,471) |
| Total Expenses - All Sources | \$ 153,832,667.00 | \$ 85,154,310.38 | 55% | \$ 68,678,357 |