

Indian River School District
Monthly Financial Report
May 31, 2018

**INDIAN RIVER SCHOOL DISTRICT
FY 2018 REVENUE BUDGET (ALL SOURCES)
As of May 31, 2018**

STATE FUNDS	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Division I Salaries	\$ 77,389,767	\$ 71,409,928	92%	\$ 5,979,839
Child Nutrition Salaries	\$ 1,300,000	\$ 1,229,824	95%	\$ 70,176
Divison II AOC	\$ 2,395,383	\$ 2,293,387	96%	\$ 101,996
Division II AOC Vocational	\$ 250,660	\$ 250,280	100%	\$ 380
Division II Energy	\$ 1,940,250	\$ 1,976,102	102%	\$ (35,852)
Division III, Equalization	\$ 1,206,692	\$ 1,205,777	100%	\$ 915
Related Services	\$ 290,776	\$ 269,796	93%	\$ 20,980
Driver's Education	\$ 42,396	\$ 42,396	100%	\$ -
Early Childhood Assisstance	\$ 249,060	\$ 249,060	100%	\$ -
Professional Development	\$ 69,830	\$ 71,484	102%	\$ (1,654)
Minor Capital Improvements	\$ 734,724	\$ 738,919	101%	\$ (4,195)
Sustainment Fund	\$ 2,270,000	\$ 2,260,126	100%	\$ 9,874
Technology Block Grant	\$ 182,029	\$ 180,644	99%	\$ 1,385
State Transportation	\$ 5,738,762	\$ 6,105,947	106%	\$ (367,185)
Unique Alternative	\$ -	\$ 202,054	0%	\$ (202,054)
Other State Funds	\$ -	\$ 58,841	0%	\$ (58,841)
Give-back	\$ -	\$ -	0%	\$ -
Total State Funds	\$ 94,060,329	\$ 88,544,564	94%	\$ 5,515,765
LOCAL FUNDS				
Current Expense Tax Receipts	\$ 38,533,769	\$ 37,162,721	96%	\$ 1,371,048
Debt Service Tax Receipts	\$ 3,429,784	\$ 3,209,082	94%	\$ 220,702
Tuition Tax Receipts	\$ 8,570,327	\$ 8,179,167	95%	\$ 391,160
Minor Cap Tax Receipts	\$ 545,964	\$ 519,220	95%	\$ 26,744
Interest	\$ 194,059	\$ 103,245	53%	\$ 90,814
Athletics	\$ 78,955	\$ 72,549	92%	\$ 6,406
CSCRP	\$ 55,000	\$ 92,022	167%	\$ (37,022)
Indirect Costs	\$ 970,054	\$ 934,405	96%	\$ 35,649

E-rate	\$ 75,000	\$ 15,784	21%	\$ 59,216
Facility Use	\$ 42,809	\$ 18,767	44%	\$ 24,042
JROTC	\$ 64,000	\$ 65,632	103%	\$ (1,632)
Choice (Net)	\$ (582,919)	\$ (565,798)	97%	\$ (17,121)
Other Local Revenue	\$ -	\$ 4,575	0%	\$ (4,575)
Total Local Funds	\$ 51,976,802	\$ 49,811,370	96%	\$ 2,165,432
FEDERAL GRANT FUNDS				
IDEA 611	\$ 2,134,410	\$ 2,134,410	100%	\$ -
IDEA 619	\$ 64,041	\$ 64,041	100%	\$ -
Title I	\$ 3,415,683	\$ 3,415,683	100%	\$ -
Title II	\$ 682,671	\$ 682,671	100%	\$ -
Title III	\$ 179,504	\$ 179,494	100%	\$ 10
Perkins	\$ 236,358	\$ 283,625	120%	\$ (47,267)
Title IV	\$ 125,417	\$ 127,262	101%	\$ (1,845)
Other Federal Revenue	\$ -			\$ -
Total Federal Funds	\$ 6,838,084	\$ 6,887,186	101%	\$ (49,102)
Total Funds - All Sources	\$ 152,875,215	\$ 145,243,121	95%	\$ 7,632,094

**Indian River School District
FY 18 Expenditure Budget (All Sources)
As of May 31, 2018**

Operating Unit Description	FY2018 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 578,509.00	\$ 404,406.49	70%	\$ 174,103
Tuition Expenses	\$ 8,570,327.00	\$ 8,265,457.11	96%	\$ 304,870
Field Maintenance	\$ 35,000.00	\$ 24,897.82	71%	\$ 10,102
Athletics	\$ 884,875.00	\$ 675,681.69	76%	\$ 209,193
Vocational	\$ 250,660.00	\$ 112,846.41	45%	\$ 137,814
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 774,904.16	85%	\$ 142,096
Early Childhood	\$ 249,060.00	\$ 124,262.06	50%	\$ 124,798
Human Resources	\$ 246,500.00	\$ 142,680.36	58%	\$ 103,820
Salaries	\$ 111,154,767.00	\$ 97,052,301.92	87%	\$ 14,102,465
District Operations	\$ 6,926,095.00	\$ 5,252,141.64	76%	\$ 1,673,953
Transportation	\$ 5,738,762.00	\$ 6,190,038.20	108%	\$ (451,276)
Related Services	\$ 290,776.00	\$ 225,408.84	78%	\$ 65,367
Driver's Education	\$ 42,396.00	\$ 21,146.76	50%	\$ 21,249
Professional Development	\$ 69,830.00	\$ 11,172.30	16%	\$ 58,658
Debt Service	\$ 3,429,784.00	\$ 3,473,269.27	101%	\$ (43,485)
Minor Capital Improvements	\$ 1,280,688.00	\$ 1,324,859.62	103%	\$ (44,172)
Federal Grants	\$ 6,838,084.00	\$ 6,093,451.03	89%	\$ 744,633
Reserve	\$ 5,372,102.00	\$ 8,596,833.75	160%	\$ (3,224,732)
Total Expenses - All Sources	\$ 152,875,215.00	\$ 138,765,759.43	91%	\$ 14,109,456