

INDIAN RIVER SCHOOL DISTRICT

MAY 2017

FINANCIAL REPORTS

**INDIAN RIVER SCHOOL DISTRICT
FY 2017 REVENUE BUDGET (ALL SOURCES)
AS OF MAY 31, 2017**

	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Division I Salaries	\$ 74,700,000	\$ 69,091,782	92%	\$ 5,608,218
Child Nutrition Salaries	\$ 1,209,412	\$ 1,209,412	100%	\$ -
Divison II AOC	\$ 2,545,338	\$ 2,216,687	87%	\$ 328,651
Division II AOC Vocational*	\$ 276,757	\$ 293,360	106%	\$ (16,603)
Division II Energy	\$ 2,110,536	\$ 1,965,435	93%	\$ 145,101
Division III, Equalization	\$ 1,248,173	\$ 1,167,809	94%	\$ 80,364
Excellence Option	\$ 248,580	\$ 248,580	100%	\$ 0
Minor Capital Improvements*	\$ 1,281,411	\$ 1,281,411	100%	\$ (0)
Sustainment Fund	\$ 2,232,799	\$ 2,232,799	100%	\$ -
Technology Block Grant	\$ 175,230	\$ 178,460	102%	\$ (3,230)
State Transportation	\$ 5,124,000	\$ 5,523,399	108%	\$ (399,399)
Other State Funds	\$ 727,757	\$ 1,031,361	142%	\$ (303,604)
Total State Funds	\$ 91,879,993	\$ 86,440,494	94%	\$ 5,439,498
LOCAL FUNDS				
Current Expense Tax Receipts	\$ 29,186,246	\$ 28,550,079	98%	\$ 636,167
Current Expense Carry-over Funds*	\$ 2,358,904	\$ 2,358,904	100%	\$ -
Debt Service Tax Receipts	\$ 3,578,447	\$ 3,433,384	96%	\$ 145,063
Tuition Tax Receipts*	\$ 9,886,631	\$ 9,796,427	99%	\$ 90,204
Minor Cap Tax Receipts*	\$ 918,003	\$ 859,915	94%	\$ 58,088
Interest	\$ 155,195	\$ 215,513	139%	\$ (60,318)
Athletics	\$ 81,463	\$ 71,973	88%	\$ 9,490
CSCRP	\$ 75,904	\$ 24,644	32%	\$ 51,260
Indirect Costs	\$ 948,966	\$ 821,653	87%	\$ 127,313
E-rate	\$ 227,173	\$ 528,794	233%	\$ (301,621)
Facility Use	\$ 40,099	\$ 27,494	69%	\$ 12,605
JROTC	\$ 123,899	\$ 114,918	93%	\$ 8,981
Choice (Net)	\$ (394,910)	\$ (397,791)	101%	\$ 2,881

Child Nutrition	\$ 7,178,126	\$ 4,911,938	68%	\$ 2,266,188
Other Local Revenue*	\$ 1,066,066	\$ 1,088,106	102%	\$ (22,040)
Total Local Funds	\$ 55,430,212	\$ 52,405,951	95%	\$ 3,024,261
FEDERAL GRANT FUNDS				
IDEA 611	\$ 2,108,186	\$ 2,095,505	99%	\$ 12,681
IDEA 619	\$ 64,040	\$ 64,040	100%	\$ -
Title I	\$ 3,592,925	\$ 3,587,888	100%	\$ 5,037
Title II	\$ 643,284	\$ 642,408	100%	\$ 876
Title III	\$ 182,517	\$ 182,517	100%	\$ -
Perkins	\$ 246,681	\$ 300,011	122%	\$ (53,330)
Other Federal Funds	\$ -	\$ 12,626	0%	\$ (12,626)
Total Federal Funds	\$ 6,837,633	\$ 6,884,995	101%	\$ (47,362)
Total Funds - All Sources	\$ 154,147,838	\$ 145,731,440	95%	\$ 8,416,398

(* = includes carry-over funds)

**Indian River School District
FY 17 Expenditure Budget (All Sources)
As of May 31, 2017**

Operating Unit Description	FY2017 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 919,087	\$ 755,625	82%	\$ 163,462
Intensive Learning Centers	\$ 3,273,840	\$ 3,024,352	92%	\$ 249,488
Tuition Expenses	\$ 6,612,791	\$ 8,962,879	136%	\$ (2,350,088)
Field Maintenance	\$ 35,000	\$ 16,891	48%	\$ 18,109
Athletics	\$ 1,082,104	\$ 862,199	80%	\$ 219,905
Vocational	\$ 276,757	\$ 220,514	80%	\$ 56,243
Curriculum & Instruction (K-12)	\$ 989,432	\$ 664,871	67%	\$ 324,561
Early Childhood / Project Village	\$ 250,670	\$ 200,800	80%	\$ 49,870
World Language Immersion	\$ 59,611	\$ 52,226	88%	\$ 7,386
Construction Contingency	\$ 600,000	\$ 185,234	31%	\$ 414,766
Referendum Textbooks	\$ 1,000,000	\$ 801,108	80%	\$ 198,892
Human Resources	\$ 328,484	\$ 282,111	86%	\$ 46,373
Salaries	\$ 107,797,472	\$ 96,286,915	89%	\$ 11,510,557
District Operations	\$ 4,972,469	\$ 3,781,880	76%	\$ 1,190,589
Transportation	\$ 5,729,756	\$ 5,499,907	96%	\$ 229,849
Related Services	\$ 265,276	\$ 262,601	99%	\$ 2,675
Driver's Education	\$ 37,891	\$ 33,913	90%	\$ 3,978
Professional Development	\$ 137,714	\$ 85,996	62%	\$ 51,718
Debt Service	\$ 3,578,447	\$ 3,578,447	100%	\$ (0)
Minor Capital Improvements	\$ 2,199,414	\$ 524,739	24%	\$ 1,674,674
Child Nutrition	\$ 7,178,126	\$ 6,756,304	94%	\$ 421,822
Federal Grants	\$ 6,837,633	\$ 6,648,091	97%	\$ 189,542
Total Expenses - All Sources	\$ 154,161,973	\$ 139,487,602	90%	\$ 14,674,371