

INDIAN RIVER SCHOOL DISTRICT  
MONTHLY FINANCIAL REPORT  
MARCH 28, 2018

**INDIAN RIVER SCHOOL DISTRICT**  
**FY 2018 REVENUE BUDGET (ALL SOURCES)**  
As of March 28, 2018

<b>STATE FUNDS</b>	<b>Budget</b>	<b>Receipt to Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
Division I Salaries	\$ 77,389,767	\$ 64,637,467	84%	\$ 12,752,300
Child Nutrition Salaries	\$ 1,300,000	\$ 1,229,824	95%	\$ 70,176
Divison II AOC	\$ 2,395,383	\$ 2,293,387	96%	\$ 101,996
Division II AOC Vocational	\$ 250,660	\$ 250,280	100%	\$ 380
Division II Energy	\$ 1,940,250	\$ 1,976,102	102%	\$ (35,852)
Division III, Equalization	\$ 1,206,692	\$ 1,205,777	100%	\$ 915
Related Services	\$ 290,776	\$ 269,796	93%	\$ 20,980
Driver's Education	\$ 42,396	\$ 42,396	100%	\$ -
Early Childhood Assistance	\$ 249,060	\$ 249,060	100%	\$ -
Professional Development	\$ 69,830	\$ 71,484	102%	\$ (1,654)
Minor Capital Improvements	\$ 734,724	\$ 738,919	101%	\$ (4,195)
Sustainment Fund	\$ 2,270,000	\$ 2,260,126	100%	\$ 9,874
Technology Block Grant	\$ 182,029	\$ 180,644	99%	\$ 1,385
State Transportation	\$ 5,738,762	\$ 6,105,947	106%	\$ (367,185)
Unique Alternative	\$ -	\$ 212,474	0%	\$ (212,474)
Other State Funds	\$ -	\$ 58,841	0%	\$ (58,841)
Give-back	\$ -	\$ -	0%	\$ -
<b>Total State Funds</b>	<b>\$ 94,060,329</b>	<b>\$ 81,782,523</b>	<b>87%</b>	<b>\$ 12,277,806</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	\$ 38,533,769	\$ 36,126,402	94%	\$ 2,407,367
Debt Service Tax Receipts	\$ 3,429,784	\$ 3,121,456	91%	\$ 308,328
Tuition Tax Receipts	\$ 8,570,327	\$ 7,950,550	93%	\$ 619,777
Minor Cap Tax Receipts	\$ 545,964	\$ 504,785	92%	\$ 41,179
Interest	\$ 194,059	\$ 93,913	48%	\$ 100,146
Athletics	\$ 78,955	\$ 72,549	92%	\$ 6,406
CSCR	\$ 55,000	\$ 55,316	101%	\$ (316)
Indirect Costs	\$ 970,054	\$ 934,405	96%	\$ 35,649

E-rate	\$ 75,000	\$ 15,784	21%	\$ 59,216
Facility Use	\$ 42,809	\$ 10,593	25%	\$ 32,216
JROTC	\$ 64,000	\$ 37,045	58%	\$ 26,955
Choice (Net)	\$ (582,919)	\$ (565,798)	97%	\$ (17,121)
Other Local Revenue	\$ -	\$ 4,518	0%	\$ (4,518)
<b>Total Local Funds</b>	<b>\$ 51,976,802</b>	<b>\$ 48,361,517</b>	<b>93%</b>	<b>\$ 3,615,285</b>
<b>FEDERAL GRANT FUNDS</b>				
IDEA 611	\$ 2,134,410	\$ 2,134,410	100%	\$ -
IDEA 619	\$ 64,041	\$ 64,041	100%	\$ -
Title I	\$ 3,415,683	\$ 3,415,683	100%	\$ -
Title II	\$ 682,671	\$ 682,671	100%	\$ -
Title III	\$ 179,504	\$ 179,494	100%	\$ 10
Perkins	\$ 236,358	\$ 282,058	119%	\$ (45,700)
Title IV	\$ 125,417	\$ 127,262	101%	\$ (1,845)
Other Federal Revenue	\$ -			\$ -
<b>Total Federal Funds</b>	<b>\$ 6,838,084</b>	<b>\$ 6,885,619</b>	<b>101%</b>	<b>\$ (47,535)</b>
<b>Total Funds - All Sources</b>	<b>\$ 152,875,215</b>	<b>\$ 137,029,659</b>	<b>90%</b>	<b>\$ 15,845,556</b>

**Indian River School District  
FY 18 Expenditure Budget (All Sources)  
As of March 28, 2018**

<b>Operating Unit Description</b>	<b>FY2018 Budget Amount</b>	<b>Expenses to Date</b>	<b>% Expended</b>	<b>Balance Available</b>
School Discretionary Budgets	\$ 578,509.00	\$ 299,416.14	52%	\$ 279,093
Tuition Expenses	\$ 8,570,327.00	\$ 6,618,127.13	77%	\$ 1,952,200
Field Maintenance	\$ 35,000.00	\$ 20,756.01	59%	\$ 14,244
Athletics	\$ 884,875.00	\$ 517,383.69	58%	\$ 367,491
Vocational	\$ 250,660.00	\$ 110,953.03	44%	\$ 139,707
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 761,274.52	83%	\$ 155,725
Early Childhood	\$ 249,060.00	\$ 199,486.33	80%	\$ 49,574
Human Resources	\$ 246,500.00	\$ 112,696.08	46%	\$ 133,804
Salaries	\$ 111,154,767.00	\$ 80,602,334.12	73%	\$ 30,552,433
District Operations	\$ 6,926,095.00	\$ 3,957,270.79	57%	\$ 2,968,824
Transportation	\$ 5,738,762.00	\$ 4,771,324.37	83%	\$ 967,438
Related Services	\$ 290,776.00	\$ 167,004.38	57%	\$ 123,772
Driver's Education	\$ 42,396.00	\$ 15,870.32	37%	\$ 26,526
Professional Development	\$ 69,830.00	\$ 7,498.11	11%	\$ 62,332
Debt Service	\$ 3,429,784.00	\$ 3,473,269.27	101%	\$ (43,485)
Minor Capital Improvements	\$ 1,280,688.00	\$ 1,122,961.69	88%	\$ 157,726
Federal Grants	\$ 6,838,084.00	\$ 5,299,949.10	78%	\$ 1,538,135
Reserve	\$ 5,372,102.00	\$ 14,152,998.51	263%	\$ (8,780,897)
<b>Total Expenses - All Sources</b>	<b>\$ 152,875,215.00</b>	<b>\$ 122,210,573.59</b>	<b>80%</b>	<b>\$ 30,664,641</b>