

Indian River School District

March 2017

Financial Reports

**INDIAN RIVER SCHOOL DISTRICT  
FY 2017 REVENUE BUDGET (ALL SOURCES)  
AS OF MARCH 31, 2017**

<b>STATE FUNDS</b>	<b>Budget</b>	<b>Receipt to Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
Division I Salaries	\$ 74,700,000	\$ 51,744,238	69%	\$ 22,955,762
Child Nutrition Salaries	\$ 1,209,412	\$ 1,209,412	100%	\$ -
Division II AOC	\$ 2,545,338	\$ 2,216,687	87%	\$ 328,651
Division II AOC Vocational*	\$ 276,757	\$ 293,360	106%	\$ (16,603)
Division II Energy	\$ 2,110,536	\$ 1,965,435	93%	\$ 145,101
Division III, Equalization	\$ 1,248,173	\$ 1,167,809	94%	\$ 80,364
Excellence Option	\$ 248,580	\$ 248,580	100%	\$ 0
Minor Capital Improvements*	\$ 1,281,411	\$ 1,281,411	100%	\$ (0)
Sustainment Fund	\$ 2,232,799	\$ 2,232,799	100%	\$ -
Technology Block Grant	\$ 175,230	\$ 178,460	102%	\$ (3,230)
State Transportation	\$ 5,124,000	\$ 5,523,399	108%	\$ (399,399)
Other State Funds	\$ 727,757	\$ 1,023,546	141%	\$ (295,789)
<b>Total State Funds</b>	<b>\$ 91,879,993</b>	<b>\$ 69,085,136</b>	<b>75%</b>	<b>\$ 22,794,857</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	\$ 29,186,246	\$ 28,104,269	96%	\$ 1,081,977
Current Expense Carry-over Funds*	\$ 2,358,904	\$ 2,358,904	100%	\$ -
Debt Service Tax Receipts	\$ 3,578,447	\$ 3,379,310	94%	\$ 199,137
Tuition Tax Receipts*	\$ 9,886,631	\$ 9,684,729	98%	\$ 201,902
Minor Cap Tax Receipts*	\$ 918,003	\$ 852,283	93%	\$ 65,720
Interest	\$ 155,195	\$ 175,073	113%	\$ (19,878)
Athletics	\$ 81,463	\$ 71,973	88%	\$ 9,490
CSCRP	\$ 75,904	\$ 24,644	32%	\$ 51,260
Indirect Costs	\$ 948,966	\$ 821,653	87%	\$ 127,313
E-rate	\$ 227,173	\$ 446,497	197%	\$ (219,324)
Facility Use	\$ 40,099	\$ 26,769	67%	\$ 13,330
JROTC	\$ 123,899	\$ 91,614	74%	\$ 32,285
Choice (Net)	\$ (394,910)	\$ (397,791)	101%	\$ 2,881

Child Nutrition	\$ 5,125,000	\$ 3,810,035	74%	\$ 1,314,965
Other Local Revenue*	\$ 1,066,066	\$ 1,087,572	102%	\$ (21,506)
<b>Total Local Funds</b>	<b>\$ 53,377,086</b>	<b>\$ 50,537,534</b>	<b>95%</b>	<b>\$ 2,839,552</b>
<b>FEDERAL GRANT FUNDS</b>				
IDEA 611	\$ 2,108,186	\$ 2,095,505	99%	\$ 12,681
IDEA 619	\$ 64,040	\$ 64,040	100%	\$ -
Title I	\$ 3,592,925	\$ 3,587,888	100%	\$ 5,037
Title II	\$ 643,284	\$ 642,408	100%	\$ 876
Title III	\$ 182,517	\$ 182,517	100%	\$ -
Perkins	\$ 246,681	\$ 300,011	122%	\$ (53,330)
Other Federal Funds	\$ -	\$ 11,717	0%	\$ (11,717)
<b>Total Federal Funds</b>	<b>\$ 6,837,633</b>	<b>\$ 6,884,086</b>	<b>101%</b>	<b>\$ (46,453)</b>
<b>Total Funds - All Sources</b>				
	<b>\$ 152,094,712</b>	<b>\$ 126,506,756</b>	<b>83%</b>	<b>\$ 25,587,956</b>

(\* = includes carry-over funds)

**Indian River School District  
FY 17 Expenditure Budget (All Sources)  
As of March 31, 2017**

<b>Operating Unit Description</b>	<b>FY2017 Budget Amount</b>	<b>Expenses to Date</b>	<b>% Expended</b>	<b>Balance Available</b>
School Discretionary Budgets	\$ 919,087	\$ 668,830	73%	\$ 250,258
Intensive Learning Centers	\$ 3,273,840	\$ 2,584,096	79%	\$ 689,744
Tuition Expenses	\$ 6,612,791	\$ 8,261,219	125%	\$ (1,648,428)
Field Maintenance	\$ 35,000	\$ 15,119	43%	\$ 19,881
Athletics	\$ 1,082,104	\$ 698,093	65%	\$ 384,011
Vocational	\$ 276,757	\$ 183,676	66%	\$ 93,080
Curriculum & Instruction (K-12)	\$ 989,432	\$ 581,746	59%	\$ 407,686
Early Childhood / Project Village	\$ 250,670	\$ 176,878	71%	\$ 73,792
World Language Immersion	\$ 45,477	\$ 26,617	59%	\$ 18,860
Construction Contingency	\$ 600,000	\$ 230,835	38%	\$ 369,165
Referendum Textbooks	\$ 1,000,000	\$ 801,108	80%	\$ 198,892
Human Resources	\$ 328,484	\$ 206,693	63%	\$ 121,790
Salaries	\$ 107,797,472	\$ 79,809,617	74%	\$ 27,987,855
District Operations	\$ 4,972,469	\$ 3,206,859	64%	\$ 1,765,610
Transportation	\$ 5,729,756	\$ 4,498,182	79%	\$ 1,231,574
Related Services	\$ 265,276	\$ 160,481	60%	\$ 104,795
Driver's Education	\$ 37,891	\$ 35,680	94%	\$ 2,211
Professional Development	\$ 137,714	\$ 78,481	57%	\$ 59,233
Debt Service	\$ 3,578,447	\$ 3,578,447	100%	\$ (0)
Minor Capital Improvements	\$ 2,199,414	\$ 457,346	21%	\$ 1,742,067
Child Nutrition	\$ 5,125,000	\$ 5,450,844	106%	\$ (325,844)
Federal Grants	\$ 6,837,633	\$ 5,692,539	83%	\$ 1,145,094
<b>Total Expenses - All Sources</b>	<b>\$ 152,094,712</b>	<b>\$ 117,403,384</b>	<b>77%</b>	<b>\$ 34,691,328</b>