

**Indian River School District
June 2017 Financial Report**

**INDIAN RIVER SCHOOL DISTRICT
FY 2017 REVENUE BUDGET (ALL SOURCES)
AS OF June 30, 2017**

	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Division I Salaries	\$ 74,700,000	\$ 73,922,196	99%	\$ 777,804
Child Nutrition Salaries	\$ 1,209,412	\$ 1,209,412	100%	\$ -
Divison II AOC	\$ 2,545,338	\$ 2,216,687	87%	\$ 328,651
Division II AOC Vocational*	\$ 276,757	\$ 293,360	106%	\$ (16,603)
Division II Energy	\$ 2,110,536	\$ 1,965,435	93%	\$ 145,101
Division III, Equalization	\$ 1,248,173	\$ 1,167,809	94%	\$ 80,364
Excellence Option	\$ 248,580	\$ 248,580	100%	\$ 0
Minor Capital Improvements*	\$ 1,281,411	\$ 1,281,411	100%	\$ (0)
Sustainment Fund	\$ 2,232,799	\$ 2,232,799	100%	\$ -
Technology Block Grant	\$ 175,230	\$ 178,460	102%	\$ (3,230)
State Transportation	\$ 5,124,000	\$ 5,409,259	106%	\$ (285,259)
Other State Funds	\$ 727,757	\$ 1,031,361	142%	\$ (303,604)
Total State Funds	\$ 91,879,993	\$ 91,156,769	99%	\$ 723,224
LOCAL FUNDS				
Current Expense Tax Receipts	\$ 29,186,246	\$ 28,656,310	98%	\$ 529,936
Current Expense Carry-over Funds*	\$ 2,358,904	\$ 2,358,904	100%	\$ -
Debt Service Tax Receipts	\$ 3,578,447	\$ 3,446,351	96%	\$ 132,096
Tuition Tax Receipts*	\$ 9,886,631	\$ 9,823,005	99%	\$ 63,626
Minor Cap Tax Receipts*	\$ 918,003	\$ 861,724	94%	\$ 56,279
Interest	\$ 155,195	\$ 233,910	151%	\$ (78,715)
Athletics	\$ 81,463	\$ 71,973	88%	\$ 9,490
CSCR P	\$ 75,904	\$ 24,644	32%	\$ 51,260
Indirect Costs	\$ 948,966	\$ 876,802	92%	\$ 72,164
E-rate	\$ 227,173	\$ 528,794	233%	\$ (301,621)
Facility Use	\$ 40,099	\$ 40,205	100%	\$ (106)
JROTC	\$ 123,899	\$ 126,570	102%	\$ (2,671)
Choice (Net)	\$ (394,910)	\$ (397,791)	101%	\$ 2,881

Child Nutrition	\$ 7,178,126	\$ 5,591,232	78%	\$ 1,586,894
Other Local Revenue*	\$ 1,066,066	\$ 1,088,950	102%	\$ (22,884)
Total Local Funds	\$ 55,430,212	\$ 53,331,583	96%	\$ 2,098,628
FEDERAL GRANT FUNDS				
IDEA 611	\$ 2,108,186	\$ 2,095,505	99%	\$ 12,681
IDEA 619	\$ 64,040	\$ 64,040	100%	\$ -
Title I	\$ 3,592,925	\$ 3,587,888	100%	\$ 5,037
Title II	\$ 643,284	\$ 642,408	100%	\$ 876
Title III	\$ 182,517	\$ 182,517	100%	\$ -
Perkins	\$ 246,681	\$ 300,011	122%	\$ (53,330)
Other Federal Funds	\$ -	\$ 12,626	0%	\$ (12,626)
Total Federal Funds	\$ 6,837,633	\$ 6,884,995	101%	\$ (47,362)
Total Funds - All Sources				
	\$ 154,147,838	\$ 151,373,347	98%	\$ 2,774,491

(* = includes carry-over funds)

**Indian River School District
FY 17 Expenditure Budget (All Sources)
As of June 30, 2017**

Operating Unit Description	FY2017 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 919,087	\$ 781,470	85%	\$ 137,617
Intensive Learning Centers	\$ 3,273,840	\$ 3,269,163	100%	\$ 4,677
Tuition Expenses	\$ 6,612,791	\$ 7,338,251	111%	\$ (725,460)
Field Maintenance	\$ 35,000	\$ 28,866	82%	\$ 6,134
Athletics	\$ 1,082,104	\$ 1,003,006	93%	\$ 79,098
Vocational	\$ 276,757	\$ 244,346	88%	\$ 32,411
Curriculum & Instruction (K-12)	\$ 989,432	\$ 721,791	73%	\$ 267,641
Early Childhood / Project Village	\$ 250,670	\$ 211,440	84%	\$ 39,230
World Language Immersion	\$ 59,611	\$ 54,107	91%	\$ 5,504
Construction Contingency	\$ 600,000	\$ 185,234	31%	\$ 414,766
Referendum Textbooks	\$ 1,000,000	\$ 801,108	80%	\$ 198,892
Human Resources	\$ 328,484	\$ 389,607	119%	\$ (61,123)
Salaries	\$ 107,797,472	\$ 104,373,146	97%	\$ 3,424,326
District Operations	\$ 4,972,469	\$ 3,970,942	80%	\$ 1,001,527
Transportation	\$ 5,729,756	\$ 6,124,097	107%	\$ (394,341)
Related Services	\$ 265,276	\$ 289,985	109%	\$ (24,709)
Driver's Education	\$ 37,891	\$ 34,345	91%	\$ 3,546
Professional Development	\$ 137,714	\$ 99,159	72%	\$ 38,555
Debt Service	\$ 3,578,447	\$ 3,578,447	100%	\$ (0)
Minor Capital Improvements	\$ 2,199,414	\$ 615,385	28%	\$ 1,584,029
Child Nutrition	\$ 7,178,126	\$ 7,029,840	98%	\$ 148,286
Federal Grants	\$ 6,837,633	\$ 7,202,263	105%	\$ (364,630)
Total Expenses - All Sources	\$ 154,161,973	\$ 148,345,997	96%	\$ 5,815,975