

INDIAN RIVER SCHOOL DISTRICT
MONTHLY FINANCIAL REPORTS
JULY 2018

Indian River School District
FY 2019 Total Revenue as of July 31, 2018

	FY19 Budget	FY19 Actual	Difference	% decrease/increase
STATE FUNDS				
Formula Salaries & OECs	\$ 76,900,000	\$ 67,120,011	\$ 9,779,989	87%
Cafeteria Salaries	\$ 1,300,000	\$ 1,106,842	\$ 193,158	85%
Division II AOC	\$ 2,447,690	\$ 307,930	\$ 2,139,760	13%
Division II AOC Vocational	\$ 273,994	\$ 187,710	\$ 86,284	69%
Division II Energy	\$ 1,977,758	\$ 1,778,492	\$ 199,266	90%
Division III, Equalization	\$ 1,228,896	\$ 1,074,794	\$ 154,102	87%
State Transportation	\$ 5,700,000	\$ 2,828,984	\$ 2,871,016	50%
Homeless Transportation	\$ 365,000		\$ 365,000	0%
Foster Care Transportation	\$ 175,000		\$ 175,000	0%
Related Services	\$ 289,366	\$ 242,817	\$ 46,549	84%
Drivers Ed	\$ 42,396	\$ 42,215	\$ 181	100%
Early Childhood Assistance	\$ 252,560	\$ 252,560	\$ -	100%
Professional Development	\$ 124,023	\$ 62,012	\$ 62,011	50%
Minor Capital Improvements	\$ 1,027,498	\$ -	\$ 1,027,498	0%
Sustainment Fund	\$ 2,260,126	\$ 2,034,113	\$ 226,013	90%
Technology Block Grant	\$ 180,644	\$ 272,230	\$ (91,586)	151%
Other State Funds	\$ -		\$ -	0%
Major Capital Improvements	\$ 2,973,500	\$ 2,973,500	\$ -	100%
Opportunity Grant	\$ 847,459	\$ 423,730	\$ 423,730	50%
Student Success Block Grant	\$ 623,675	\$ -	\$ 623,675	0%
State Giveback	\$ (1,436,721)	\$ -	\$ (1,436,721)	0%
Total State Funds	\$ 97,552,864	\$ 80,707,939	\$ 16,844,925	83%

LOCAL FUNDS				
Current Expense Tax Receipts	\$ 39,413,550	\$ 100,630	\$ 39,312,920	0%
Debt Service Tax Receipts	\$ 3,422,009	\$ 8,925	\$ 3,413,084	0%
Tuition Tax Receipts	\$ 8,084,592	\$ 22,051	\$ 8,062,541	0%
Minor Cap Tax Receipts	\$ 746,957	\$ 1,399	\$ 745,558	0%
Interest	\$ 110,000	\$ 4,133	\$ 105,867	4%
Athletics	\$ 73,000	\$ -	\$ 73,000	0%
CSCR P	\$ 50,000	\$ -	\$ 50,000	0%
Indirect Costs	\$ 765,000	\$ -	\$ 765,000	0%
E-rate	\$ 15,000	\$ -	\$ 15,000	0%
Facility Use	\$ 25,000	\$ 1,802	\$ 23,198	7%
JROTC	\$ 110,500	\$ 8,755	\$ 101,745	8%
Total Local Funds	\$ 52,815,608	\$ 147,695	\$ 52,667,913	0%
FEDERAL FUNDS				
IDEA 611	\$ 2,426,836	\$ -	\$ 2,426,836	0%
IDEA 619	\$ 66,921	\$ -	\$ 66,921	0%
Title I	\$ 3,512,521	\$ -	\$ 3,512,521	0%
Title II	\$ 713,021	\$ -	\$ 713,021	0%
Title III	\$ 169,019	\$ -	\$ 169,019	0%
Title IV	\$ 367,254	\$ -	\$ 367,254	0%
Perkins	\$ 264,881	\$ -	\$ 264,881	0%
Total Federal Funds	\$ 7,520,453	\$ -	\$ 7,520,453	0%
Grand Total All Funds	\$ 157,888,925	\$ 80,855,634	\$ 77,033,292	51%

**Indian River School District
FY 19 Expenditure Budget (All Sources)
As of July 31, 2018**

Operating Unit Description	FY2019 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 1,164,800	\$ 29,939	3%	\$ 1,134,861
Tuition Expenses	\$ 9,262,758	\$ 221,702	2%	\$ 9,041,056
Field Maintenance	\$ 35,000	\$ 6,599	19%	\$ 28,401
Athletics	\$ 1,056,700	\$ 25,026	2%	\$ 1,031,674
Vocational	\$ 250,506	\$ 12,307	5%	\$ 238,199
Curriculum & Instruction (K-12)	\$ 690,000	\$ 79,627	12%	\$ 610,373
Early Childhood	\$ 252,560	\$ 9,232	4%	\$ 243,328
Human Resources	\$ 321,500	\$ 10,754	3%	\$ 310,746
Salaries	\$ 111,610,500	\$ 8,311,100	7%	\$ 103,299,400
District Operations	\$ 7,829,559	\$ 556,819	7%	\$ 7,272,740
Transportation	\$ 6,240,000	\$ 69,507	1%	\$ 6,170,493
Related Services	\$ 289,366	\$ -	0%	\$ 289,366
Driver's Education	\$ 42,396	\$ 623	1%	\$ 41,773
Professional Development	\$ 124,023	\$ 9,232	7%	\$ 114,791
Debt Service	\$ 3,368,091	\$ -	0%	\$ 3,368,091
Minor Capital Improvements	\$ 1,774,455	\$ 203,566	11%	\$ 1,570,889
Federal Grants	\$ 7,520,453	\$ 3,317,169	44%	\$ 4,203,284
Reserve	\$ 2,000,000	\$ 2,539,322	127%	\$ (539,322)
Total Expenses - All Sources	\$ 153,832,667.00	\$ 15,402,524	10%	\$ 138,430,143