

INDIAN RIVER SCHOOL DISTRICT  
JULY 2017 FINANCIAL REPORT

**INDIAN RIVER SCHOOL DISTRICT**  
**FY 2018 REVENUE BUDGET (ALL SOURCES)**  
**AS of July 2017**

	<b>Budget</b>	<b>Receipt to Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
<b>STATE FUNDS</b>				
Division I Salaries	\$ 76,500,000	\$ 55,441,647	72%	\$ 21,058,353
Child Nutrition Salaries	\$ 1,300,000	\$ 1,088,471	84%	\$ 211,529
Divison II AOC	\$ 2,370,830	\$ 292,243	12%	\$ 2,078,587
Division II AOC Vocational	\$ 283,059	\$ 33,113	12%	\$ 249,946
Division II Energy	\$ 1,928,305	\$ 1,768,891	92%	\$ 159,414
Division III, Equalization	\$ 1,191,165	\$ 1,288,606	108%	\$ (97,441)
Related Services	\$ 289,366	\$ 252,169	87%	\$ 37,197
Driver's Education	\$ 42,396	\$ 41,194	97%	\$ 1,202
Early Childhood Assisstance	\$ 243,900	\$ 249,060	102%	\$ (5,160)
Professional Development	\$ 123,072	\$ 62,363	51%	\$ 60,709
Minor Capital Improvements	\$ 734,724	\$ -	0%	\$ 734,724
Sustainment Fund	\$ 2,266,291	\$ 2,011,502	89%	\$ 254,789
Technology Block Grant	\$ 182,029	\$ 160,772	88%	\$ 21,257
State Transportation	\$ 5,570,000	\$ 2,661,953	48%	\$ 2,908,047
Other State Funds	\$ -	\$ -	#DIV/0!	\$ -
Give-back	\$ (1,271,070)	\$ -	0%	\$ (1,271,070)
<b>Total State Funds</b>	<b>\$ 91,754,067</b>	<b>\$ 65,351,984</b>	<b>71%</b>	<b>\$ 26,402,083</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	\$ 38,749,744	\$ 70,926	0%	\$ 38,678,818
Debt Service Tax Receipts	\$ 3,429,784	\$ 8,702	0%	\$ 3,421,082
Tuition Tax Receipts	\$ 8,570,327	\$ 17,726	0%	\$ 8,552,601
Minor Cap Tax Receipts	\$ 545,964	\$ 1,207	0%	\$ 544,757
Interest	\$ 194,059	\$ 13,264	7%	\$ 180,795
Athletics	\$ 78,955	\$ -	0%	\$ 78,955
CSCRP	\$ 55,000	\$ -	0%	\$ 55,000
Indirect Costs	\$ 970,054	\$ 27,764	3%	\$ 942,290
E-rate	\$ 75,000	\$ -	0%	\$ 75,000

Facility Use	\$ 42,809		0%	\$ 42,809
JROTC	\$ 64,000	\$ 11,652	18%	\$ 52,348
Choice (Net)	\$ (400,000)		0%	\$ (400,000)
Other Local Revenue	\$ -	\$ 50	#DIV/0!	\$ (50)
<b>Total Local Funds</b>	<b>\$ 52,375,696</b>	<b>\$ 151,291</b>	<b>0%</b>	<b>\$ 52,224,405</b>
<b>FEDERAL GRANT FUNDS</b>				
IDEA 611	\$ 2,134,410	\$ -	0%	\$ 2,134,410
IDEA 619	\$ 64,041	\$ -	0%	\$ 64,041
Title I	\$ 3,415,683	\$ -	0%	\$ 3,415,683
Title II	\$ 682,671	\$ -	0%	\$ 682,671
Title III	\$ 179,504	\$ -	0%	\$ 179,504
Perkins	\$ 236,358	\$ -	0%	\$ 236,358
Title IV	\$ 125,417	\$ -	0%	\$ 125,417
Other Federal Revenue	\$ -	\$ 1,845		\$ (1,845)
<b>Total Federal Funds</b>	<b>\$ 6,838,084</b>	<b>\$ 1,845</b>	<b>0%</b>	<b>\$ 6,836,239</b>
<b>Total Funds - All Sources</b>				
	<b>\$ 150,967,847</b>	<b>\$ 65,505,120</b>	<b>43%</b>	<b>\$ 85,462,727</b>

**Indian River School District  
FY 18 Expenditure Budget (All Sources)  
As of July 31, 2017**

<b>Operating Unit Description</b>	<b>FY2018 Budget Amount</b>	<b>Expenses to Date</b>	<b>% Expended</b>	<b>Balance Available</b>
School Discretionary Budgets	\$ 578,509.00	\$ 705.44	0%	\$ 577,804
Tuition Expenses	\$ 8,570,327.00	\$ 15,186.76	0%	\$ 8,555,140
Field Maintenance	\$ 35,000.00	\$ -	0%	\$ 35,000
Athletics	\$ 884,875.00	\$ 1,834.50	0%	\$ 883,041
Vocational	\$ 283,059.00	\$ 4,162.89	1%	\$ 278,896
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 235,146.90	26%	\$ 681,853
Early Childhood	\$ 243,900.00	\$ 9,204.05	4%	\$ 234,696
Human Resources	\$ 246,500.00	\$ 350.99	0%	\$ 246,149
Salaries	\$ 109,915,000.00	\$ 8,125,402.05	7%	\$ 101,789,598
District Operations	\$ 6,745,000.00	\$ 207,928.36	3%	\$ 6,537,072
Transportation	\$ 5,570,000.00	\$ 41,546.35	1%	\$ 5,528,454
Related Services	\$ 289,366.00	\$ 4,695.00	2%	\$ 284,671
Driver's Education	\$ 42,396.00	\$ 2,357.75	6%	\$ 40,038
Professional Development	\$ 123,072.00	\$ 14,854.65	12%	\$ 108,217
Debt Service	\$ 3,429,784.00	\$ 1,019,991.73	30%	\$ 2,409,792
Minor Capital Improvements	\$ 1,280,688.00	\$ 56,539.64	4%	\$ 1,224,148
Federal Grants	\$ 6,838,084.00	\$ 546,252.52	8%	\$ 6,291,831
Reserve	\$ 4,975,288.00	\$ 2,826,675.49	57%	\$ 2,148,613
<b>Total Expenses - All Sources</b>	<b>\$ 150,967,848.00</b>	<b>\$ 13,112,835.07</b>	<b>9%</b>	<b>\$ 137,855,013</b>