

Indian River School District  
Monthly Financial Report  
December 31, 2017

**INDIAN RIVER SCHOOL DISTRICT**  
**FY 2018 REVENUE BUDGET (ALL SOURCES)**  
**As of December 31, 2017**

<b>STATE FUNDS</b>	<b>Budget</b>	<b>Receipt to Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
Division I Salaries	\$ 77,389,767	\$ 64,637,467	84%	\$ 12,752,300
Child Nutrition Salaries	\$ 1,300,000	\$ 1,229,824	95%	\$ 70,176
Divison II AOC	\$ 2,395,383	\$ 2,238,487	93%	\$ 156,896
Division II AOC Vocational	\$ 250,660	\$ 198,289	79%	\$ 52,371
Division II Energy	\$ 1,940,250	\$ 1,976,102	102%	\$ (35,852)
Division III, Equalization	\$ 1,206,692	\$ 1,435,027	119%	\$ (228,335)
Related Services	\$ 290,776	\$ 252,169	87%	\$ 38,607
Driver's Education	\$ 42,396	\$ 42,396	100%	\$ -
Early Childhood Assisstance	\$ 249,060	\$ 249,060	100%	\$ -
Professional Development	\$ 69,830	\$ 71,484	102%	\$ (1,654)
Minor Capital Improvements	\$ 734,724	\$ 738,919	101%	\$ (4,195)
Sustainment Fund	\$ 2,270,000	\$ 2,260,126	100%	\$ 9,874
Technology Block Grant	\$ 182,029	\$ 180,644	99%	\$ 1,385
State Transportation	\$ 5,738,762	\$ 5,716,803	100%	\$ 21,959
Unique Alternative	\$ -	\$ 212,474	0%	\$ (212,474)
Other State Funds	\$ -	\$ 58,841	0%	\$ (58,841)
Give-back	\$ -	\$ -	0%	\$ -
<b>Total State Funds</b>	<b>\$ 94,060,329</b>	<b>\$ 81,498,110</b>	<b>87%</b>	<b>\$ 12,562,219</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	\$ 38,533,769	\$ 33,806,283	88%	\$ 4,727,486
Debt Service Tax Receipts	\$ 3,429,784	\$ 2,923,867	85%	\$ 505,917
Tuition Tax Receipts	\$ 8,570,327	\$ 7,439,314	87%	\$ 1,131,013
Minor Cap Tax Receipts	\$ 545,964	\$ 472,268	87%	\$ 73,696
Interest	\$ 194,059	\$ 56,691	29%	\$ 137,368
Athletics	\$ 78,955	\$ 51,515	65%	\$ 27,440
CSCRP	\$ 55,000	\$ -	0%	\$ 55,000
Indirect Costs	\$ 970,054	\$ 500,527	52%	\$ 469,527

E-rate	\$ 75,000	\$ 15,784	21%	\$ 59,216
Facility Use	\$ 42,809	\$ 4,037	9%	\$ 38,772
JROTC	\$ 64,000	\$ 37,045	58%	\$ 26,955
Choice (Net)	\$ (582,919)	\$ (235,590)	40%	\$ (347,329)
Other Local Revenue	\$ -	\$ 3,442	0%	\$ (3,442)
<b>Total Local Funds</b>	<b>\$ 51,976,802</b>	<b>\$ 45,075,183</b>	<b>87%</b>	<b>\$ 6,901,619</b>
<b>FEDERAL GRANT FUNDS</b>				
IDEA 611	\$ 2,134,410	\$ 2,134,410	100%	\$ -
IDEA 619	\$ 64,041	\$ 64,041	100%	\$ -
Title I	\$ 3,415,683	\$ 3,415,683	100%	\$ -
Title II	\$ 682,671	\$ 682,671	100%	\$ -
Title III	\$ 179,504	\$ 179,494	100%	\$ 10
Perkins	\$ 236,358	\$ 282,058	119%	\$ (45,700)
Title IV	\$ 125,417	\$ 127,262	101%	\$ (1,845)
Other Federal Revenue	\$ -			\$ -
<b>Total Federal Funds</b>	<b>\$ 6,838,084</b>	<b>\$ 6,885,619</b>	<b>101%</b>	<b>\$ (47,535)</b>
<b>Total Funds - All Sources</b>				
	<b>\$ 152,875,215</b>	<b>\$ 133,458,913</b>	<b>87%</b>	<b>\$ 19,416,302</b>

**Indian River School District  
FY 18 Expenditure Budget (All Sources)  
As of December 31, 2017**

<b>Operating Unit Description</b>	<b>FY2018 Budget Amount</b>	<b>Expenses to Date</b>	<b>% Expended</b>	<b>Balance Available</b>
School Discretionary Budgets	\$ 578,509.00	\$ 167,998.07	29%	\$ 410,511
Tuition Expenses	\$ 8,570,327.00	\$ 1,515,173.65	18%	\$ 7,055,153
Field Maintenance	\$ 35,000.00	\$ 14,208.61	41%	\$ 20,791
Athletics	\$ 884,875.00	\$ 322,974.23	36%	\$ 561,901
Vocational	\$ 250,660.00	\$ 61,376.19	24%	\$ 189,284
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 730,340.45	80%	\$ 186,660
Early Childhood	\$ 249,060.00	\$ 177,138.68	71%	\$ 71,921
Human Resources	\$ 246,500.00	\$ 59,187.98	24%	\$ 187,312
Salaries	\$ 111,154,767.00	\$ 52,356,347.35	47%	\$ 58,798,420
District Operations	\$ 6,926,095.00	\$ 2,625,241.10	38%	\$ 4,300,854
Transportation	\$ 5,738,762.00	\$ 2,349,343.27	41%	\$ 3,389,419
Related Services	\$ 290,776.00	\$ 98,596.74	34%	\$ 192,179
Driver's Education	\$ 42,396.00	\$ 28,501.93	67%	\$ 13,894
Professional Development	\$ 69,830.00	\$ 4,397.37	6%	\$ 65,433
Debt Service	\$ 3,429,784.00	\$ 2,058,507.66	60%	\$ 1,371,276
Minor Capital Improvements	\$ 1,280,688.00	\$ 644,797.27	50%	\$ 635,891
Federal Grants	\$ 6,838,084.00	\$ 3,757,260.80	55%	\$ 3,080,823
Reserve	\$ 5,372,102.00	\$ 22,772,283.88	424%	\$ (17,400,182)
<b>Total Expenses - All Sources</b>	<b>\$ 152,875,215.00</b>	<b>\$ 89,743,675.23</b>	<b>59%</b>	<b>\$ 63,131,540</b>