

INDIAN RIVER SCHOOL DISTRICT
MONTHLY FINANCIAL REPORT
FEBRUARY 28, 2018

INDIAN RIVER SCHOOL DISTRICT
FY 2018 REVENUE BUDGET (ALL SOURCES)
As of February 28, 2018

STATE FUNDS	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Division I Salaries	\$ 77,389,767	\$ 64,637,467	84%	\$ 12,752,300
Child Nutrition Salaries	\$ 1,300,000	\$ 1,229,824	95%	\$ 70,176
Divison II AOC	\$ 2,395,383	\$ 2,293,387	96%	\$ 101,996
Division II AOC Vocational	\$ 250,660	\$ 250,280	100%	\$ 380
Division II Energy	\$ 1,940,250	\$ 1,976,102	102%	\$ (35,852)
Division III, Equalization	\$ 1,206,692	\$ 1,205,777	100%	\$ 915
Related Services	\$ 290,776	\$ 269,796	93%	\$ 20,980
Driver's Education	\$ 42,396	\$ 42,396	100%	\$ -
Early Childhood Assisstance	\$ 249,060	\$ 249,060	100%	\$ -
Professional Development	\$ 69,830	\$ 71,484	102%	\$ (1,654)
Minor Capital Improvements	\$ 734,724	\$ 738,919	101%	\$ (4,195)
Sustainment Fund	\$ 2,270,000	\$ 2,260,126	100%	\$ 9,874
Technology Block Grant	\$ 182,029	\$ 180,644	99%	\$ 1,385
State Transportation	\$ 5,738,762	\$ 6,024,387	105%	\$ (285,625)
Unique Alternative	\$ -	\$ 212,474	0%	\$ (212,474)
Other State Funds	\$ -	\$ 58,841	0%	\$ (58,841)
Give-back	\$ -	\$ -	0%	\$ -
Total State Funds	\$ 94,060,329	\$ 81,700,963	87%	\$ 12,359,366
LOCAL FUNDS				
Current Expense Tax Receipts	\$ 38,533,769	\$ 35,589,514	92%	\$ 2,944,255
Debt Service Tax Receipts	\$ 3,429,784	\$ 3,075,011	90%	\$ 354,773
Tuition Tax Receipts	\$ 8,570,327	\$ 7,832,493	91%	\$ 737,834
Minor Cap Tax Receipts	\$ 545,964	\$ 479,822	88%	\$ 66,142
Interest	\$ 194,059	\$ 87,784	45%	\$ 106,275
Athletics	\$ 78,955	\$ 72,549	92%	\$ 6,406
CSCRIP	\$ 55,000	\$ 55,316	101%	\$ (316)
Indirect Costs	\$ 970,054	\$ 861,349	89%	\$ 108,705

E-rate	\$ 75,000	\$ 15,784	21%	\$ 59,216
Facility Use	\$ 42,809	\$ 9,049	21%	\$ 33,760
JROTC	\$ 64,000	\$ 37,045	58%	\$ 26,955
Choice (Net)	\$ (582,919)	\$ (565,798)	97%	\$ (17,121)
Other Local Revenue	\$ -	\$ 3,961	0%	\$ (3,961)
Total Local Funds	\$ 51,976,802	\$ 47,553,877	91%	\$ 4,422,925
FEDERAL GRANT FUNDS				
IDEA 611	\$ 2,134,410	\$ 2,134,410	100%	\$ -
IDEA 619	\$ 64,041	\$ 64,041	100%	\$ -
Title I	\$ 3,415,683	\$ 3,415,683	100%	\$ -
Title II	\$ 682,671	\$ 682,671	100%	\$ -
Title III	\$ 179,504	\$ 179,494	100%	\$ 10
Perkins	\$ 236,358	\$ 282,058	119%	\$ (45,700)
Title IV	\$ 125,417	\$ 127,262	101%	\$ (1,845)
Other Federal Revenue	\$ -			\$ -
Total Federal Funds	\$ 6,838,084	\$ 6,885,619	101%	\$ (47,535)
Total Funds - All Sources				
	\$ 152,875,215	\$ 136,140,459	89%	\$ 16,734,756

**Indian River School District
FY 18 Expenditure Budget (All Sources)
As of February 28, 2018**

Operating Unit Description	FY2018 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 578,509.00	\$ 257,520.26	45%	\$ 320,989
Tuition Expenses	\$ 8,570,327.00	\$ 6,245,552.89	73%	\$ 2,324,774
Field Maintenance	\$ 35,000.00	\$ 15,898.61	45%	\$ 19,101
Athletics	\$ 884,875.00	\$ 420,661.48	48%	\$ 464,214
Vocational	\$ 250,660.00	\$ 92,069.12	37%	\$ 158,591
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 758,962.96	83%	\$ 158,037
Early Childhood	\$ 249,060.00	\$ 176,959.68	71%	\$ 72,100
Human Resources	\$ 246,500.00	\$ 98,805.06	40%	\$ 147,695
Salaries	\$ 111,154,767.00	\$ 68,912,096.01	62%	\$ 42,242,671
District Operations	\$ 6,926,095.00	\$ 3,468,202.07	50%	\$ 3,457,893
Transportation	\$ 5,738,762.00	\$ 4,072,962.85	71%	\$ 1,665,799
Related Services	\$ 290,776.00	\$ 143,333.25	49%	\$ 147,443
Driver's Education	\$ 42,396.00	\$ 13,272.50	31%	\$ 29,124
Professional Development	\$ 69,830.00	\$ 5,035.04	7%	\$ 64,795
Debt Service	\$ 3,429,784.00	\$ 3,298,359.58	96%	\$ 131,424
Minor Capital Improvements	\$ 1,280,688.00	\$ 888,362.52	69%	\$ 392,325
Federal Grants	\$ 6,838,084.00	\$ 4,770,018.20	70%	\$ 2,068,066
Reserve	\$ 5,372,102.00	\$ 18,007,688.83	335%	\$ (12,635,587)
Total Expenses - All Sources	\$ 152,875,215.00	\$ 111,645,760.91	73%	\$ 41,229,454