

Indian River School District

February 28, 2017

Financial Reports

**INDIAN RIVER SCHOOL DISTRICT  
FY 2017 REVENUE BUDGET (ALL SOURCES)  
AS OF FEBRUARY 28, 2017**

<b>STATE FUNDS</b>	<b>Budget</b>	<b>Receipt to Date</b>	<b>% Received</b>	<b>Anticipated Receipts Remaining</b>
Division I Salaries	\$ 74,700,000	\$ 51,744,238	69%	\$ 22,955,762
Child Nutrition Salaries	\$ 1,209,412	\$ 1,209,412	100%	\$ -
Division II AOC	\$ 2,545,338	\$ 2,216,687	87%	\$ 328,651
Division II AOC Vocational*	\$ 276,757	\$ 293,360	106%	\$ (16,603)
Division II Energy	\$ 2,110,536	\$ 1,965,435	93%	\$ 145,101
Division III, Equalization	\$ 1,248,173	\$ 1,167,809	94%	\$ 80,364
Excellence Option	\$ 248,580	\$ 248,580	100%	\$ 0
Minor Capital Improvements*	\$ 1,281,411	\$ 1,281,411	100%	\$ (0)
Sustainment Fund	\$ 2,232,799	\$ 2,232,799	100%	\$ -
Technology Block Grant	\$ 175,230	\$ 178,460	102%	\$ (3,230)
State Transportation	\$ 5,124,000	\$ 5,401,399	105%	\$ (277,399)
Other State Funds	\$ 727,757	\$ 1,023,546	141%	\$ (295,789)
<b>Total State Funds</b>	<b>\$ 91,879,993</b>	<b>\$ 68,963,136</b>	<b>75%</b>	<b>\$ 22,916,857</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	\$ 29,186,246	\$ 27,961,357	96%	\$ 1,224,889
Current Expense Carry-over Funds*	\$ 2,358,904	\$ 2,358,904	100%	\$ -
Debt Service Tax Receipts	\$ 3,578,447	\$ 3,361,588	94%	\$ 216,859
Tuition Tax Receipts*	\$ 9,886,631	\$ 9,649,093	98%	\$ 237,538
Minor Cap Tax Receipts*	\$ 918,003	\$ 849,857	93%	\$ 68,146
Interest	\$ 155,195	\$ 121,732	78%	\$ 33,463
Athletics	\$ 81,463	\$ 70,588	87%	\$ 10,875
CSCR P	\$ 75,904	\$ 24,644	32%	\$ 51,260
Indirect Costs	\$ 948,966	\$ 792,027	83%	\$ 156,939
E-rate	\$ 227,173	\$ 441,954	195%	\$ (214,781)
Facility Use	\$ 40,099	\$ 26,769	67%	\$ 13,330
JROTC	\$ 123,899	\$ 79,962	65%	\$ 43,937
Choice (Net)	\$ (394,910)	\$ (397,791)	101%	\$ 2,881

Child Nutrition	\$ 5,125,000	\$ 3,259,571	64%	\$ 1,865,429
Other Local Revenue*	\$ 1,066,066	\$ 1,087,078	102%	\$ (21,012)
<b>Total Local Funds</b>	<b>\$ 53,377,086</b>	<b>\$ 49,687,333</b>	<b>93%</b>	<b>\$ 3,689,753</b>
<b>FEDERAL GRANT FUNDS</b>				
IDEA 611	\$ 2,108,186	\$ 2,108,186	100%	\$ -
IDEA 619	\$ 64,040	\$ 64,040	100%	\$ -
Title I	\$ 3,592,925	\$ 3,592,925	100%	\$ -
Title II	\$ 643,284	\$ 643,284	100%	\$ -
Title III	\$ 182,517	\$ 182,517	100%	\$ -
Perkins	\$ 246,681	\$ 299,202	121%	\$ (52,521)
Other Federal Funds	\$ -	\$ 11,717	0%	\$ (11,717)
<b>Total Federal Funds</b>	<b>\$ 6,837,633</b>	<b>\$ 6,901,871</b>	<b>101%</b>	<b>\$ (64,238)</b>
<b>Total Funds - All Sources</b>				
	<b>\$ 152,094,712</b>	<b>\$ 125,552,340</b>	<b>83%</b>	<b>\$ 26,542,372</b>

(\* = includes carry-over funds)

**Indian River School District  
FY 17 Expenditure Budget (All Sources)  
As of February 28, 2017**

<b>Operating Unit Description</b>	<b>FY2017 Budget Amount</b>	<b>Expenses to Date</b>	<b>% Expended</b>	<b>Balance Available</b>
School Discretionary Budgets	\$ 919,087	\$ 621,317	68%	\$ 297,771
Intensive Learning Centers	\$ 3,273,840	\$ 2,295,908	70%	\$ 977,932
Tuition Expenses	\$ 6,612,791	\$ 6,416,594	97%	\$ 196,197
Field Maintenance	\$ 35,000	\$ 10,924	31%	\$ 24,076
Athletics	\$ 1,082,104	\$ 588,314	54%	\$ 493,790
Vocational	\$ 276,757	\$ 148,801	54%	\$ 127,956
Curriculum & Instruction (K-12)	\$ 989,432	\$ 535,770	54%	\$ 453,662
Early Childhood / Project Village	\$ 250,670	\$ 157,603	63%	\$ 93,067
World Language Immersion	\$ 45,477	\$ 25,118	55%	\$ 20,359
Construction Contingency	\$ 600,000	\$ 230,835	38%	\$ 369,165
Referendum Textbooks	\$ 1,000,000	\$ 801,108	80%	\$ 198,892
Human Resources	\$ 328,484	\$ 192,238	59%	\$ 136,246
Salaries	\$ 107,797,472	\$ 69,222,905	64%	\$ 38,574,567
District Operations	\$ 4,972,469	\$ 2,811,399	57%	\$ 2,161,070
Transportation	\$ 5,729,756	\$ 3,651,911	64%	\$ 2,077,844
Related Services	\$ 265,276	\$ 127,999	48%	\$ 137,277
Driver's Education	\$ 37,891	\$ 30,194	80%	\$ 7,697
Professional Development	\$ 137,714	\$ 77,845	57%	\$ 59,869
Debt Service	\$ 3,578,447	\$ 2,766,215	77%	\$ 812,232
Minor Capital Improvements	\$ 2,199,414	\$ 438,439	20%	\$ 1,760,974
Child Nutrition	\$ 5,125,000	\$ 4,460,584	87%	\$ 664,416
Federal Grants	\$ 6,837,633	\$ 5,099,464	75%	\$ 1,738,169
<b>Total Expenses - All Sources</b>	<b>\$ 152,094,712</b>	<b>\$ 100,711,484</b>	<b>66%</b>	<b>\$ 51,383,228</b>