

Indian River School District
Monthly Financial Report
As of December 31, 2018

Indian River School District
FY 2019 Total Revenue as of December 31, 2018

	FY19 Budget	FY19 Actual	Difference	% decrease/increase
STATE FUNDS				
Formula Salaries & OECs	\$ 78,000,000	\$ 65,294,336	\$ 12,705,664	84%
Cafeteria Salaries	\$ 1,300,000	\$ 1,339,686	\$ (39,686)	103%
Divison II AOC	\$ 2,328,558	\$ 2,334,185	\$ (5,627)	100%
Division II AOC Vocational*	\$ 356,137	\$ 356,138	\$ (1)	100%
Division II Energy	\$ 2,010,296	\$ 2,008,637	\$ 1,659	100%
Division III, Equalization	\$ 1,249,137	\$ 1,228,612	\$ 20,525	98%
State Transportation	\$ 5,875,000	\$ 5,903,965	\$ (28,965)	100%
District Contract Payments	\$ 145,095	\$ 145,094	\$ 1	100%
Homeless Transportation	\$ 365,000	\$ 241,550	\$ 123,450	66%
Foster Care Transportation	\$ 175,000	\$ 99,000	\$ 76,000	57%
Related Services	\$ -	\$ -	\$ -	0%
Drivers Ed	\$ 42,396	\$ 42,215	\$ 181	100%
Early Childhood Assisstance	\$ 252,560	\$ 252,560	\$ -	100%
Professional Development	\$ 72,023	\$ 72,023	\$ -	100%
Minor Capital Improvements	\$ 1,027,498	\$ 1,019,350	\$ 8,148	99%
Sustainment Fund	\$ 2,294,028	\$ 2,034,113	\$ 259,915	89%
Technology Block Grant	\$ 228,130	\$ 229,746	\$ (1,616)	101%
Unique Alternatives	\$ -	\$ 617,108	\$ (617,108)	0%
Professional Accountability Funds	\$ -	\$ 158,092	\$ (158,092)	0%
Other State Funds	\$ -	\$ 402,202	\$ (402,202)	0%
Major Capital Improvements	\$ 2,973,500	\$ 2,973,500	\$ -	100%
Opportunity Grant	\$ 847,459	\$ 847,459	\$ -	100%
Student Success Block Grant	\$ 623,675	\$ 623,675	\$ 0	100%
Total State Funds	\$ 100,165,492	\$ 88,223,246	\$ 11,942,246	88%

LOCAL FUNDS				
Current Expense Tax Receipts	\$ 38,413,550	\$ 36,633,537	\$ 1,780,013	95%
Debt Service Tax Receipts	\$ 3,422,009	\$ 3,126,584	\$ 295,425	91%
Tuition Tax Receipts*	\$ 9,489,675	\$ 8,852,272	\$ 637,403	93%
Minor Cap Tax Receipts	\$ 746,957	\$ 694,997	\$ 51,960	93%
Interest	\$ 110,000	\$ 78,792	\$ 31,208	72%
Athletics	\$ 73,000	\$ 44,764	\$ 28,236	61%
CSCR P	\$ 50,000	\$ -	\$ 50,000	0%
Indirect Costs	\$ 757,256	\$ 566,843	\$ 190,413	75%
E-rate	\$ 15,000	\$ 7,862	\$ 7,138	52%
Facility Use	\$ 25,000	\$ 26,941	\$ (1,941)	108%
JROTC	\$ 110,500	\$ 29,076	\$ 81,424	26%
Other Local Funds	\$ -	\$ 6,372	\$ (6,372)	0%
Total Local Funds	\$ 53,212,947	\$ 50,068,040	\$ 3,144,907	94%
FEDERAL FUNDS				
IDEA 611	\$ 2,426,836	\$ 2,427,436	\$ (600)	100%
IDEA 619	\$ 66,921	\$ 66,921	\$ -	100%
Title I	\$ 3,512,521	\$ 3,487,737	\$ 24,784	99%
Title II	\$ 713,021	\$ 713,021	\$ -	100%
Title III	\$ 169,019	\$ 169,019	\$ -	100%
Title IV	\$ 367,254	\$ 367,254	\$ -	100%
Perkins	\$ 264,881	\$ 272,974	\$ (8,093)	103%
Total Federal Funds	\$ 7,520,453	\$ 7,504,362	\$ 16,091	100%
Grand Total All Funds	\$ 160,898,892	\$ 145,795,648	\$ 15,103,244	91%

* Includes carry-over balance

Indian River School District
FY 19 Expenditure Budget (All Sources)
As of December 31, 2018

Operating Unit Description	FY2019 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 1,167,800	\$ 535,802	46%	\$ 631,998
Tuition Expenses	\$ 9,489,675	\$ 5,224,712	55%	\$ 4,264,963
Field Maintenance	\$ 35,000	\$ 11,741	34%	\$ 23,259
Athletics	\$ 1,056,700	\$ 463,483	44%	\$ 593,217
Vocational*	\$ 356,137	\$ 113,898	32%	\$ 242,239
Curriculum & Instruction (K-12)	\$ 690,000	\$ 313,548	45%	\$ 376,452
Early Childhood	\$ 252,560	\$ 69,783	28%	\$ 182,777
Human Resources	\$ 321,500	\$ 100,215	31%	\$ 221,285
Salaries	\$ 113,979,500	\$ 55,504,243	49%	\$ 58,475,257
District Operations	\$ 7,862,050	\$ 4,158,709	53%	\$ 3,703,341
State Transportation	\$ 6,415,000	\$ 2,573,157	40%	\$ 3,841,843
Related Services	\$ -	\$ -	0%	\$ -
Driver's Education	\$ 42,396	\$ 7,736	18%	\$ 34,660
Professional Development	\$ 72,023	\$ -	0%	\$ 72,023
Debt Service	\$ 3,422,009	\$ 2,005,919	59%	\$ 1,416,090
Minor Capital Improvements	\$ 1,774,455	\$ 740,965	42%	\$ 1,033,490
Federal Grants	\$ 7,520,453	\$ 4,623,391	61%	\$ 2,897,062
State Grants	\$ 1,471,134	\$ 468,233	32%	\$ 1,002,901
Major Capital Improvements	\$ 2,973,500	\$ -	0%	\$ 2,973,500
Reserve	\$ 2,000,000	\$ 22,876,224	1144%	\$ (20,876,224)
Total Expenses - All Sources	\$ 160,901,892.00	\$ 99,791,758.75	62%	\$ 61,110,133

* Includes carry-over balance