

INDIAN RIVER SCHOOL DISTRICT
AUGUST 2018
MONTHLY FINANCIAL REPORT

**Indian River School District
FY 2019 Total Revenue as of August 31, 2018**

	FY19 Budget	FY19 Actual	Difference	% decrease/increase
STATE FUNDS				
Formula Salaries & OECs	\$ 76,900,000	\$ 66,610,489	\$ 10,289,511	87%
Cafeteria Salaries	\$ 1,300,000	\$ 1,106,842	\$ 193,158	85%
Divison II AOC	\$ 2,447,690	\$ 817,452	\$ 1,630,238	33%
Division II AOC Vocational	\$ 273,994	\$ 187,710	\$ 86,284	69%
Division II Energy	\$ 1,977,758	\$ 1,778,492	\$ 199,266	90%
Division III, Equalization	\$ 1,228,896	\$ 1,074,794	\$ 154,102	87%
State Transportation	\$ 5,700,000	\$ 2,829,984	\$ 2,870,016	50%
Homeless Transportation	\$ 365,000	\$ 181,550	\$ 183,450	50%
Foster Care Transportation	\$ 175,000	\$ 69,000	\$ 106,000	39%
Related Services	\$ 289,366	\$ 242,817	\$ 46,549	84%
Drivers Ed	\$ 42,396	\$ 42,215	\$ 181	100%
Early Childhood Assisstance	\$ 252,560	\$ 252,560	\$ -	100%
Professional Development	\$ 124,023	\$ 62,012	\$ 62,011	50%
Minor Capital Improvements	\$ 1,027,498	\$ -	\$ 1,027,498	0%
Sustainment Fund	\$ 2,260,126	\$ 2,034,113	\$ 226,013	90%
Technology Block Grant	\$ 180,644	\$ 272,230	\$ (91,586)	151%
Unique Alternatives	\$ -	\$ 40,709	\$ (40,709)	0%
Professional Accountability Funds	\$ -	\$ 158,092	\$ (158,092)	0%
Other State Funds	\$ -	\$ -	\$ -	0%
Major Capital Improvements	\$ 2,973,500	\$ 2,973,500	\$ -	100%
Opportunity Grant	\$ 847,459	\$ 423,730	\$ 423,730	50%
Student Success Block Grant	\$ 623,675	\$ 623,675	\$ 0	100%
State Giveback	\$ (1,436,721)	\$ -	\$ (1,436,721)	0%
Total State Funds	\$ 97,552,864	\$ 81,781,966	\$ 15,770,899	84%

LOCAL FUNDS				
Current Expense Tax Receipts	\$ 39,413,550	\$ 478,925	\$ 38,934,625	1%
Debt Service Tax Receipts	\$ 3,422,009	\$ 41,101	\$ 3,380,908	1%
Tuition Tax Receipts	\$ 8,084,592	\$ 104,902	\$ 7,979,690	1%
Minor Cap Tax Receipts	\$ 746,957	\$ 6,657	\$ 740,300	1%
Interest	\$ 110,000	\$ 4,133	\$ 105,867	4%
Athletics	\$ 73,000	\$ -	\$ 73,000	0%
CSCR	\$ 50,000	\$ -	\$ 50,000	0%
Indirect Costs	\$ 765,000	\$ -	\$ 765,000	0%
E-rate	\$ 15,000	\$ -	\$ 15,000	0%
Facility Use	\$ 25,000	\$ 3,953	\$ 21,047	16%
JROTC	\$ 110,500	\$ 11,566	\$ 98,934	10%
Other Local Funds	\$ -	\$ 268	\$ (268)	0%
Total Local Funds	\$ 52,815,608	\$ 651,505	\$ 52,164,103	1%
FEDERAL FUNDS				
IDEA 611	\$ 2,426,836	\$ -	\$ 2,426,836	0%
IDEA 619	\$ 66,921	\$ -	\$ 66,921	0%
Title I	\$ 3,512,521	\$ -	\$ 3,512,521	0%
Title II	\$ 713,021	\$ -	\$ 713,021	0%
Title III	\$ 169,019	\$ -	\$ 169,019	0%
Title IV	\$ 367,254	\$ -	\$ 367,254	0%
Perkins	\$ 264,881	\$ -	\$ 264,881	0%
Total Federal Funds	\$ 7,520,453	\$ -	\$ 7,520,453	0%
Grand Total All Funds	\$ 157,888,925	\$ 82,433,471	\$ 75,455,455	52%

**Indian River School District
FY 19 Expenditure Budget (All Sources)
As of August 31, 2018**

Operating Unit Description	FY2019 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 1,164,800	\$ 104,213	9%	\$ 1,060,587
Tuition Expenses	\$ 9,262,758	\$ 634,773	7%	\$ 8,627,985
Field Maintenance	\$ 35,000	\$ 284	1%	\$ 34,716
Athletics	\$ 1,056,700	\$ 37,751	4%	\$ 1,018,949
Vocational	\$ 250,506	\$ 139,567	56%	\$ 110,939
Curriculum & Instruction (K-12)	\$ 690,000	\$ 191,417	28%	\$ 498,583
Early Childhood	\$ 252,560	\$ 49,004	19%	\$ 203,556
Human Resources	\$ 321,500	\$ 20,944	7%	\$ 300,556
Salaries	\$ 111,610,500	\$ 20,215,798	18%	\$ 91,394,702
District Operations	\$ 7,829,559	\$ 928,486	12%	\$ 6,901,073
Transportation	\$ 6,240,000	\$ 35,582	1%	\$ 6,204,418
Related Services	\$ 289,366	\$ -	0%	\$ 289,366
Driver's Education	\$ 42,396	\$ 4,233	10%	\$ 38,163
Professional Development	\$ 124,023	\$ 10,104	8%	\$ 113,919
Debt Service	\$ 3,368,091	\$ 1,616,380	48%	\$ 1,751,711
Minor Capital Improvements	\$ 1,774,455	\$ 327,438	18%	\$ 1,447,017
Federal Grants	\$ 7,520,453	\$ 1,663,776	22%	\$ 5,856,677
Reserve	\$ 2,000,000	\$ (1,011,195)	-51%	\$ 3,011,195
Total Expenses - All Sources	\$ 153,832,667.00	\$ 24,968,553.87	16%	\$ 128,864,113