

INDIAN RIVER SCHOOL DISTRICT
AUGUST 2017 FINANCIAL REPORT

INDIAN RIVER SCHOOL DISTRICT
FY 2018 REVENUE BUDGET (ALL SOURCES)
AS of August 31, 2017

	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
STATE FUNDS				
Division I Salaries	\$ 76,500,000	\$ 54,648,974	71%	\$ 21,851,026
Child Nutrition Salaries	\$ 1,300,000	\$ 1,088,471	84%	\$ 211,529
Divison II AOC	\$ 2,370,830	\$ 1,085,407	46%	\$ 1,285,423
Division II AOC Vocational	\$ 283,059	\$ 198,289	70%	\$ 84,770
Division II Energy	\$ 1,928,305	\$ 1,768,891	92%	\$ 159,414
Division III, Equalization	\$ 1,191,165	\$ 1,288,606	108%	\$ (97,441)
Related Services	\$ 289,366	\$ 252,169	87%	\$ 37,197
Driver's Education	\$ 42,396	\$ 41,194	97%	\$ 1,202
Early Childhood Assisstance	\$ 243,900	\$ 249,060	102%	\$ (5,160)
Professional Development	\$ 123,072	\$ 62,363	51%	\$ 60,709
Minor Capital Improvements	\$ 734,724	\$ -	0%	\$ 734,724
Sustainment Fund	\$ 2,266,291	\$ 2,011,502	89%	\$ 254,789
Technology Block Grant	\$ 182,029	\$ 160,772	88%	\$ 21,257
State Transportation	\$ 5,570,000	\$ 2,661,953	48%	\$ 2,908,047
Other State Funds	\$ -	\$ 84,120	#DIV/0!	\$ (84,120)
Give-back	\$ (1,271,070)	\$ -	0%	\$ (1,271,070)
Total State Funds	\$ 91,754,067	\$ 65,601,771	71%	\$ 26,152,296
LOCAL FUNDS				
Current Expense Tax Receipts	\$ 38,749,744	\$ 138,252	0%	\$ 38,611,492
Debt Service Tax Receipts	\$ 3,429,784	\$ 16,841	0%	\$ 3,412,943
Tuition Tax Receipts	\$ 8,570,327	\$ 34,069	0%	\$ 8,536,258
Minor Cap Tax Receipts	\$ 545,964	\$ 2,320	0%	\$ 543,644
Interest	\$ 194,059	\$ 13,264	7%	\$ 180,795
Athletics	\$ 78,955	\$ -	0%	\$ 78,955
CSCRP	\$ 55,000	\$ -	0%	\$ 55,000
Indirect Costs	\$ 970,054	\$ 335,228	35%	\$ 634,826
E-rate	\$ 75,000	\$ 1,035	1%	\$ 73,965

Facility Use	\$ 42,809		0%	\$ 42,809
JROTC	\$ 64,000	\$ 19,404	30%	\$ 44,596
Choice (Net)	\$ (400,000)		0%	\$ (400,000)
Other Local Revenue	\$ -	\$ 367	#DIV/0!	\$ (367)
Total Local Funds	\$ 52,375,696	\$ 560,780	1%	\$ 51,814,916
FEDERAL GRANT FUNDS				
IDEA 611	\$ 2,134,410	\$ -	0%	\$ 2,134,410
IDEA 619	\$ 64,041	\$ -	0%	\$ 64,041
Title I	\$ 3,415,683	\$ -	0%	\$ 3,415,683
Title II	\$ 682,671	\$ -	0%	\$ 682,671
Title III	\$ 179,504	\$ -	0%	\$ 179,504
Perkins	\$ 236,358	\$ -	0%	\$ 236,358
Title IV	\$ 125,417	\$ -	0%	\$ 125,417
Other Federal Revenue	\$ -	\$ 1,845		\$ (1,845)
Total Federal Funds	\$ 6,838,084	\$ 1,845	0%	\$ 6,836,239
Total Funds - All Sources				
	\$ 150,967,847	\$ 66,164,396	44%	\$ 84,803,451

**Indian River School District
FY 18 Expenditure Budget (All Sources)
As of August 31, 2017**

Operating Unit Description	FY2018 Budget Amount	Expenses to Date	% Expended	Balance Available
School Discretionary Budgets	\$ 578,509.00	\$ 22,599.15	4%	\$ 555,910
Tuition Expenses	\$ 8,570,327.00	\$ 69,668.61	1%	\$ 8,500,658
Field Maintenance	\$ 35,000.00	\$ -	0%	\$ 35,000
Athletics	\$ 884,875.00	\$ 28,018.88	3%	\$ 856,856
Vocational	\$ 283,059.00	\$ 10,338.23	4%	\$ 272,721
Curriculum & Instruction (K-12)	\$ 917,000.00	\$ 238,999.37	26%	\$ 678,001
Early Childhood	\$ 243,900.00	\$ 33,225.32	14%	\$ 210,675
Human Resources	\$ 246,500.00	\$ (34,694.03)	-14%	\$ 281,194
Salaries	\$ 109,915,000.00	\$ 16,179,946.34	15%	\$ 93,735,054
District Operations	\$ 6,745,000.00	\$ 871,170.98	13%	\$ 5,873,829
Transportation	\$ 5,570,000.00	\$ 60,676.48	1%	\$ 5,509,324
Related Services	\$ 289,366.00	\$ 11,773.71	4%	\$ 277,592
Driver's Education	\$ 42,396.00	\$ 3,094.75	7%	\$ 39,301
Professional Development	\$ 123,072.00	\$ 18,949.30	15%	\$ 104,123
Debt Service	\$ 3,429,784.00	\$ 1,661,185.69	48%	\$ 1,768,598
Minor Capital Improvements	\$ 1,280,688.00	\$ 171,098.99	13%	\$ 1,109,589
Federal Grants	\$ 6,838,084.00	\$ 1,589,189.17	23%	\$ 5,248,895
Reserve	\$ 4,975,288.00	\$ 1,111,343.01	22%	\$ 3,863,945
Total Expenses - All Sources	\$ 150,967,848.00	\$ 22,046,583.95	15%	\$ 128,921,264