

Indian River School District

April 2017

Financial Reports

**INDIAN RIVER SCHOOL DISTRICT  
FY 2017 REVENUE BUDGET (ALL SOURCES)  
AS OF APRIL 30, 2017**

	Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Division I Salaries	\$ 74,700,000	\$ 69,091,782	92%	\$ 5,608,218
Child Nutrition Salaries	\$ 1,209,412	\$ 1,209,412	100%	\$ -
Divison II AOC	\$ 2,545,338	\$ 2,216,687	87%	\$ 328,651
Division II AOC Vocational*	\$ 276,757	\$ 293,360	106%	\$ (16,603)
Division II Energy	\$ 2,110,536	\$ 1,965,435	93%	\$ 145,101
Division III, Equalization	\$ 1,248,173	\$ 1,167,809	94%	\$ 80,364
Excellence Option	\$ 248,580	\$ 248,580	100%	\$ 0
Minor Capital Improvements*	\$ 1,281,411	\$ 1,281,411	100%	\$ (0)
Sustainment Fund	\$ 2,232,799	\$ 2,232,799	100%	\$ -
Technology Block Grant	\$ 175,230	\$ 178,460	102%	\$ (3,230)
State Transportation	\$ 5,124,000	\$ 5,523,399	108%	\$ (399,399)
Other State Funds	\$ 727,757	\$ 1,023,546	141%	\$ (295,789)
<b>Total State Funds</b>	<b>\$ 91,879,993</b>	<b>\$ 86,432,679</b>	<b>94%</b>	<b>\$ 5,447,313</b>
<b>LOCAL FUNDS</b>				
Current Expense Tax Receipts	\$ 29,186,246	\$ 28,449,075	97%	\$ 737,171
Current Expense Carry-over Funds*	\$ 2,358,904	\$ 2,358,904	100%	\$ -
Debt Service Tax Receipts	\$ 3,578,447	\$ 3,420,782	96%	\$ 157,665
Tuition Tax Receipts*	\$ 9,886,631	\$ 9,771,273	99%	\$ 115,358
Minor Cap Tax Receipts*	\$ 918,003	\$ 858,202	93%	\$ 59,801
Interest	\$ 155,195	\$ 196,085	126%	\$ (40,890)
Athletics	\$ 81,463	\$ 71,973	88%	\$ 9,490
CSCRP	\$ 75,904	\$ 24,644	32%	\$ 51,260
Indirect Costs	\$ 948,966	\$ 821,653	87%	\$ 127,313
E-rate	\$ 227,173	\$ 528,794	233%	\$ (301,621)
Facility Use	\$ 40,099	\$ 27,494	69%	\$ 12,605
JROTC	\$ 123,899	\$ 103,266	83%	\$ 20,633
Choice (Net)	\$ (394,910)	\$ (397,791)	101%	\$ 2,881

Child Nutrition	\$ 7,178,126	\$ 4,492,951	63%	\$ 2,685,175
Other Local Revenue*	\$ 1,066,066	\$ 1,087,862	102%	\$ (21,796)
<b>Total Local Funds</b>	<b>\$ 55,430,212</b>	<b>\$ 51,815,168</b>	<b>93%</b>	<b>\$ 3,615,044</b>
<b>FEDERAL GRANT FUNDS</b>				
IDEA 611	\$ 2,108,186	\$ 2,095,505	99%	\$ 12,681
IDEA 619	\$ 64,040	\$ 64,040	100%	\$ -
Title I	\$ 3,592,925	\$ 3,587,888	100%	\$ 5,037
Title II	\$ 643,284	\$ 642,408	100%	\$ 876
Title III	\$ 182,517	\$ 182,517	100%	\$ -
Perkins	\$ 246,681	\$ 300,011	122%	\$ (53,330)
Other Federal Funds	\$ -	\$ 12,626	0%	\$ (12,626)
<b>Total Federal Funds</b>	<b>\$ 6,837,633</b>	<b>\$ 6,884,995</b>	<b>101%</b>	<b>\$ (47,362)</b>
<b>Total Funds - All Sources</b>				
	<b>\$ 154,147,838</b>	<b>\$ 145,132,841</b>	<b>94%</b>	<b>\$ 9,014,996</b>

(\* = includes carry-over funds)

**Indian River School District  
FY 17 Expenditure Budget (All Sources)  
As of April 30, 2017**

<b>Operating Unit Description</b>	<b>FY2017 Budget Amount</b>	<b>Expenses to Date</b>	<b>% Expended</b>	<b>Balance Available</b>
School Discretionary Budgets	\$ 919,087	\$ 711,789	77%	\$ 207,298
Intensive Learning Centers	\$ 3,273,840	\$ 2,820,193	86%	\$ 453,647
Tuition Expenses	\$ 6,612,791	\$ 9,022,252	136%	\$ (2,409,461)
Field Maintenance	\$ 35,000	\$ 15,613	45%	\$ 19,387
Athletics	\$ 1,082,104	\$ 719,602	67%	\$ 362,502
Vocational	\$ 276,757	\$ 205,777	74%	\$ 70,980
Curriculum & Instruction (K-12)	\$ 989,432	\$ 559,024	56%	\$ 430,408
Early Childhood / Project Village	\$ 250,670	\$ 189,037	75%	\$ 61,633
World Language Immersion	\$ 45,477	\$ 27,470	60%	\$ 18,007
Construction Contingency	\$ 600,000	\$ 226,314	38%	\$ 373,686
Referendum Textbooks	\$ 1,000,000	\$ 801,108	80%	\$ 198,892
Human Resources	\$ 328,484	\$ 235,311	72%	\$ 93,173
Salaries	\$ 107,797,472	\$ 88,105,650	82%	\$ 19,691,822
District Operations	\$ 4,972,469	\$ 3,520,699	71%	\$ 1,451,770
Transportation	\$ 5,729,756	\$ 4,937,342	86%	\$ 792,414
Related Services	\$ 265,276	\$ 178,851	67%	\$ 86,425
Driver's Education	\$ 37,891	\$ 26,515	70%	\$ 11,376
Professional Development	\$ 137,714	\$ 85,632	62%	\$ 52,082
Debt Service	\$ 3,578,447	\$ 3,578,447	100%	\$ (0)
Minor Capital Improvements	\$ 2,199,414	\$ 466,175	21%	\$ 1,733,239
Child Nutrition	\$ 7,178,126	\$ 5,720,920	80%	\$ 1,457,206
Federal Grants	\$ 6,837,633	\$ 6,112,081	89%	\$ 725,552
<b>Total Expenses - All Sources</b>	<b>\$ 154,147,838</b>	<b>\$ 128,265,802</b>	<b>83%</b>	<b>\$ 25,882,036</b>