

Indian River School District

Funding Transfer Referendum



February 9, 2010

"A Model of Excellence"

History

- **Successful referendum on March 28, 2006 to replace roofs at Selbyville Middle School, North Georgetown Elementary School and Long Neck Elementary School**
- **Funding split was 60 percent state, 40 percent local**
- **Projects were completed for less than the anticipated budget**
- **A surplus of \$706,094 remains in the project accounts**

What are district residents being asked to approve?

- **Authorization to amend the Certificates of Necessity for roof projects to include additions to buildings**
- **Transfer of \$137,000 from Long Neck roof account to North Georgetown (\$100,000) and Selbyville Middle (\$37,000)**
- **Construction of a two-classroom addition at North Georgetown and a building expansion at Selbyville Middle**

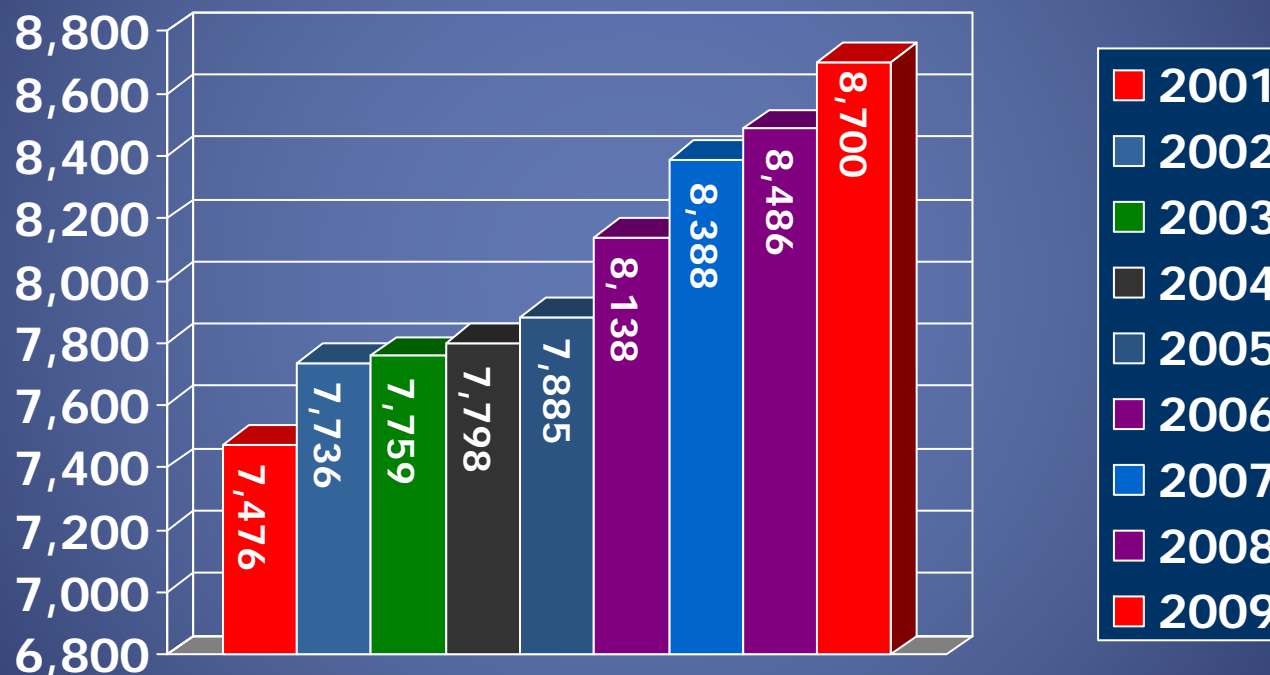
Why is the Transfer Needed?

- Overcrowding at North Georgetown Elementary
- Lack of storage space at Selbyville Middle
- State of Delaware will reclaim 60 percent of unspent balance (\$423,656) if CNs are not amended and surplus funding is not transferred

Approval of referendum will NOT result in a property tax increase for district residents

Total District Enrollment

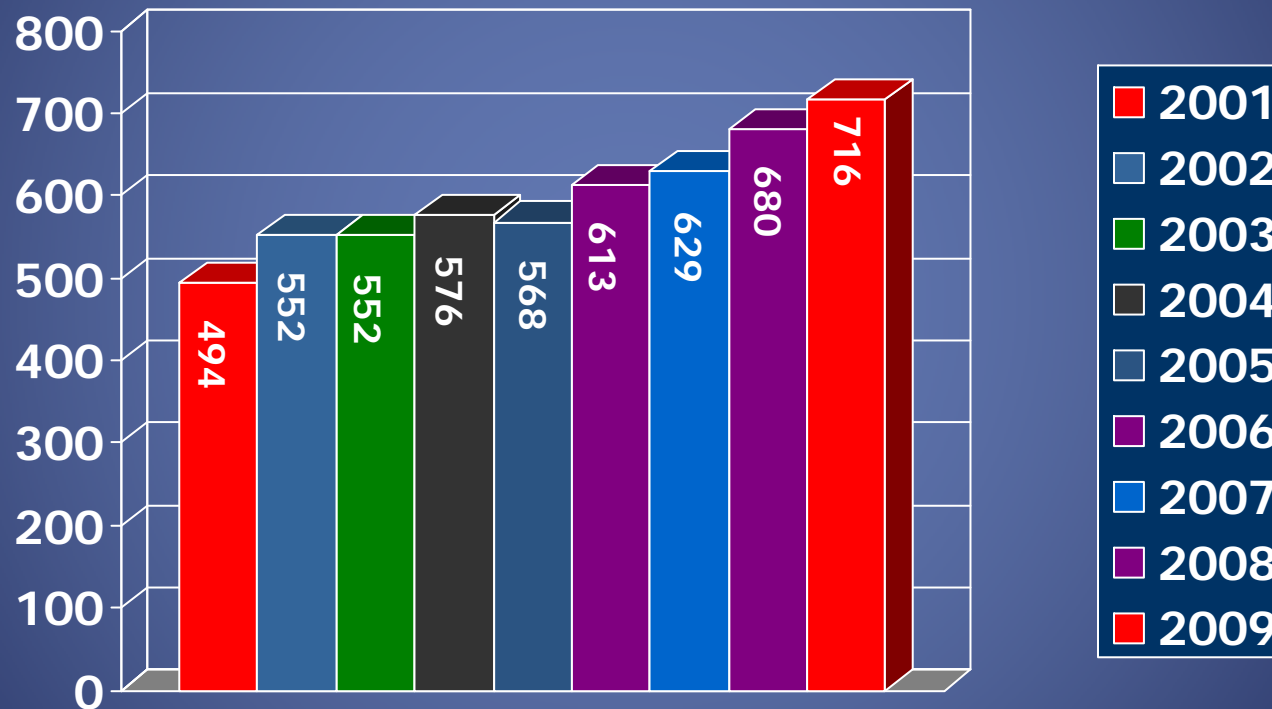
2001 - 2009



Figures based on annual Sept. 30 unit count

North Georgetown Enrollment

2001 - 2009



Figures based on annual Sept. 30 unit count

Construction Funding

Roof Replacement Accounts

	<u>Current</u>	<u>After Transfer</u>
North Georgetown	\$317,695	\$417,695
Selbyville Middle	\$246,386	\$283,386

An additional \$40,000-\$50,000 may be needed to complete the classroom and building expansion projects

Property Tax Impact

Approval of the referendum will NOT result in a property tax increase for district residents

If construction funding is transferred, the district's tax rate will remain at **\$2.555** per \$100 of assessed value

Sussex School Tax Rates

Per \$100 assessed value

<u>District</u>	<u>Tax Rate</u>
Milford	3.5101
Woodbridge	3.285
Seaford	3.230
Delmar	3.140
Cape Henlopen	2.666
Indian River	2.555
Laurel*	2.410

* - Referendum pending on 2/10/10

Without Transfer ...

- State will reclaim \$423,656 in construction funds (60 percent share)
- District will use \$282,437 in local funds (40 percent share) to lower property tax rate for one year or to retire existing debt
- One year tax rate deduction would be less than 3 cents (\$6.31 on average tax bill)
- Schools will continue to have overcrowding problems and storage space shortages

When and Where Can I Vote?

February 9, 2010

10:00 a.m. – 8:00 p.m.

Polling Places

Georgetown Elementary School

Indian River High School

Long Neck Elementary School

Lord Baltimore Elementary School

Millsboro Middle School

Selbyville Middle School

Who is Eligible to Vote?

- Indian River School District residents who are U.S. citizens and at least 18 years of age.
- Voter registration is not required.
- Proof of identification is required to vote.
- Absentee ballots available by mail until **Feb. 5** and in person until noon on **Feb. 8**. Affidavits available at all district schools or at www.electionssc.delaware.gov. Contact the Department of Elections at 856-5367.

Official Ballot

Roof Renovations Certificate of Necessity Amendment and Funding Transfer Request

Authorization to amend the Certificate of Necessity (CN#0736A-C) to (1) include the new construction and/or erection of buildings, classrooms or structures that would ameliorate the overcrowding or facility usage objectives of the Indian River School District and (2) transfer funding (\$137,000) from Long Neck Elementary School roof renovations to Selbyville Middle (\$37,000) to complete the additional storage facility amendments or construct a new storage building and North Georgetown Elementary (\$100,000) to construct additional instructional facilities. The projects to be completed as a result of voting for this referendum include planning, construction, and equipment necessary for Selbyville Middle School and North Georgetown Elementary School finalize these initiatives.

FOR THE REFERENDUM ISSUE



AGAINST THE REFERENDUM ISSUE



**Vote FOR the Funding
Transfer on February 9!**

**Questions? Call the district
Referendum Hotline at
436-1079**