

Indian River School District

January 31, 2017

Financial Reports

**INDIAN RIVER SCHOOL DISTRICT
FY 2017 REVENUE BUDGET (ALL SOURCES)
AS OF JANUARY 31, 2017**

| | Budget | Receipt to Date | % Received | Anticipated Receipts Remaining |
|-----------------------------------|-----------------------|-----------------------|-------------|--------------------------------|
| STATE FUNDS | | | | |
| Division I Salaries | \$ 74,700,000 | \$ 51,741,674 | 69% | \$ 22,958,326 |
| Child Nutrition Salaries | \$ 1,209,412 | \$ 1,209,412 | 100% | \$ - |
| Division II AOC | \$ 2,545,338 | \$ 2,184,022 | 86% | \$ 361,316 |
| Division II AOC Vocational* | \$ 276,757 | \$ 276,757 | 100% | \$ - |
| Division II Energy | \$ 2,110,536 | \$ 1,965,435 | 93% | \$ 145,101 |
| Division III, Equalization | \$ 1,248,173 | \$ 1,151,247 | 92% | \$ 96,926 |
| Excellence Option | \$ 248,580 | \$ 248,580 | 100% | \$ 0 |
| Minor Capital Improvements* | \$ 1,281,411 | \$ 1,281,411 | 100% | \$ (0) |
| Sustainment Fund | \$ 2,232,799 | \$ 2,232,799 | 100% | \$ - |
| Technology Block Grant | \$ 175,230 | \$ 178,460 | 102% | \$ (3,230) |
| State Transportation | \$ 5,124,000 | \$ 5,401,399 | 105% | \$ (277,399) |
| Other State Funds | \$ 727,757 | \$ 927,133 | 127% | \$ (199,376) |
| Total State Funds | \$ 91,879,993 | \$ 68,798,329 | 75% | \$ 23,081,664 |
| LOCAL FUNDS | | | | |
| Current Expense Tax Receipts | \$ 29,186,246 | \$ 27,769,299 | 95% | \$ 1,416,947 |
| Current Expense Carry-over Funds* | \$ 2,358,904 | \$ 2,358,904 | 100% | \$ - |
| Debt Service Tax Receipts | \$ 3,578,447 | \$ 3,337,959 | 93% | \$ 240,488 |
| Tuition Tax Receipts* | \$ 9,886,631 | \$ 9,600,820 | 97% | \$ 285,811 |
| Minor Cap Tax Receipts* | \$ 918,003 | \$ 846,570 | 92% | \$ 71,433 |
| Interest | \$ 155,195 | \$ 92,588 | 60% | \$ 62,607 |
| Athletics | \$ 81,463 | \$ 57,910 | 71% | \$ 23,553 |
| CSCRP | \$ 75,904 | \$ 24,644 | 32% | \$ 51,260 |
| Indirect Costs | \$ 948,966 | \$ 749,815 | 79% | \$ 199,151 |
| E-rate | \$ 227,173 | \$ 441,954 | 195% | \$ (214,781) |
| Facility Use | \$ 40,099 | \$ 15,524 | 39% | \$ 24,575 |
| JROTC | \$ 123,899 | \$ 62,619 | 51% | \$ 61,280 |
| Choice (Net) | \$ (394,910) | \$ (592,013) | 150% | \$ 197,103 |
| Child Nutrition | \$ 5,125,000 | \$ 2,233,701 | 44% | \$ 2,891,299 |
| Other Local Revenue* | \$ 1,066,066 | \$ 1,086,903 | 102% | \$ (20,837) |
| Total Local Funds | \$ 53,377,086 | \$ 48,087,197 | 90% | \$ 5,289,889 |
| FEDERAL GRANT FUNDS | | | | |
| IDEA 611 | \$ 2,108,186 | \$ 2,108,186 | 100% | \$ - |
| IDEA 619 | \$ 64,040 | \$ 64,040 | 100% | \$ - |
| Title I | \$ 3,592,925 | \$ 3,592,925 | 100% | \$ - |
| Title II | \$ 643,284 | \$ 643,284 | 100% | \$ - |
| Title III | \$ 182,517 | \$ 182,517 | 100% | \$ - |
| Perkins | \$ 246,681 | \$ 299,202 | 121% | \$ (52,521) |
| Other Federal Funds | \$ - | \$ 11,717 | 0% | \$ (11,717) |
| Total Federal Funds | \$ 6,837,633 | \$ 6,901,871 | 101% | \$ (64,238) |
| Total Funds - All Sources | \$ 152,094,712 | \$ 123,787,397 | 81% | \$ 28,307,314 |

(* = includes carry-over funds)

**Indian River School District
FY 17 Expenditure Budget (All Sources)
As of January 31, 2017**

| Operating Unit Description | FY2017 Budget Amount | Expenses to Date | % Expended | Balance Available |
|-------------------------------------|-----------------------------|-------------------------|-------------------|--------------------------|
| School Discretionary Budgets | \$ 919,087 | \$ 576,078 | 63% | \$ 343,010 |
| Intensive Learning Centers | \$ 3,273,840 | \$ 2,004,468 | 61% | \$ 1,269,372 |
| Tuition Expenses | \$ 6,612,791 | \$ 6,407,471 | 97% | \$ 205,320 |
| Field Maintenance | \$ 35,000 | \$ 10,454 | 30% | \$ 24,546 |
| Athletics | \$ 1,082,104 | \$ 466,678 | 43% | \$ 615,426 |
| Vocational | \$ 276,757 | \$ 92,589 | 33% | \$ 184,168 |
| Curriculum & Instruction (K-12) | \$ 989,432 | \$ 498,280 | 50% | \$ 491,152 |
| Early Childhood / Project Village | \$ 250,670 | \$ 142,807 | 57% | \$ 107,863 |
| World Language Immersion | \$ 45,477 | \$ 21,976 | 48% | \$ 23,501 |
| Construction Contingency | \$ 600,000 | \$ 229,179 | 38% | \$ 370,821 |
| Referendum Textbooks | \$ 1,000,000 | \$ 801,108 | 80% | \$ 198,892 |
| Human Resources | \$ 328,484 | \$ 153,670 | 47% | \$ 174,813 |
| Salaries | \$ 107,797,472 | \$ 60,738,018 | 56% | \$ 47,059,454 |
| District Operations | \$ 4,972,469 | \$ 2,099,639 | 42% | \$ 2,872,830 |
| Transportation | \$ 5,729,756 | \$ 3,028,391 | 53% | \$ 2,701,365 |
| Related Services | \$ 265,276 | \$ 105,403 | 40% | \$ 159,873 |
| Driver's Education | \$ 37,891 | \$ 27,315 | 72% | \$ 10,576 |
| Professional Development | \$ 137,714 | \$ 75,699 | 55% | \$ 62,015 |
| Debt Service | \$ 3,578,447 | \$ 2,766,215 | 77% | \$ 812,232 |
| Minor Capital Improvements | \$ 2,199,414 | \$ 393,334 | 18% | \$ 1,806,079 |
| Child Nutrition | \$ 5,125,000 | \$ 3,893,003 | 76% | \$ 1,231,997 |
| Federal Grants | \$ 6,837,633 | \$ 4,648,155 | 68% | \$ 2,189,478 |
| Total Expenses - All Sources | \$ 152,094,712 | \$ 89,179,928 | 59% | \$ 62,914,783 |